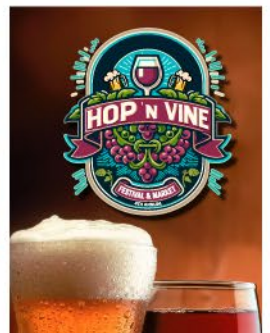


THE
FAIR GROUND
SANTA CLARA COUNTY FAIRGROUNDS
MANAGEMENT CORPORATION

STATEMENT OF
FINANCIAL POSITION



March 31, 2026
(UNAUDITED)



**SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT
CORPORATION (SCCFMC)
FINANCIAL HIGHLIGHTS
FOR MARCH 2026 AND YEAR-TO-DATE AS OF MARCH 31, 2026**

Statement of Activities

Actual revenues for March 2026 totaled \$835,711, which is \$ 128,424 less than budget. Program services revenue was primarily generated by Property Management, Bingo, and Off-Track Betting sales & commissions. Venue Sales & Event Services includes revenue generated from Hot Tub Sale, Toy Show, FCM Rabbit & Cavy Show, Quinceanera, Eid Festival, Gem Show, Holi Dayger, and multiple Santa Clara Dog Training classes.

Expenses for March 2026 totaled \$725,497, which is \$205,886 less than budget. Management continues to monitor expenses to align with projected revenues. The top five expenditures in March were Bingo Payouts, Salaries & Benefits, Security & Sheriff, Outside Services, and Utilities. SCCFMC collected \$33,680 in security and sheriff costs from promoters in connection with their events.

In summary, SCCFMC reported a net income of \$110,214 compared to the budgeted net income of \$32,751 resulting in a favorable variance of \$77,463 for March 2026.

Year-to-Date as of March 31, 2026

Actual year-to-date revenues, as of March 31, 2026, totaled \$2,254,313 which is \$368,787 less than budget. To date, the Property Management Program Service has generated approximately thirty-six percent (36%) of total revenue with Bingo operations generating fourteen percent (14%), Off-Track Betting sales and commissions generating twelve percent (12%), followed by Venue Sales and Event Services thirty-three percent (33%), with County Fair generated four percent (4%).

Expenses year-to-date totaled \$2,115,839 which is 540,406 less than budget. The top five expenditures are salaries & benefits, Bingo payouts, security & sheriff, utilities, and outside services. Of the \$287,119 in security expenses, SCCFMC has collected \$139,389 in security costs from promoters in connection with their events.

Management continues to monitor expenses to align with projected revenues and continues to make expenditure adjustments as necessary. Staff continue to assess the security needs at the various gates and RV Park in an effort to reduce costs while maintaining a high standard of security oversight at the Fairgrounds

Balance Sheet

SCCFMC's total cash balance as of March 31, 2026, is \$4,519,041 compared with the prior year's (2025) cash balance total of \$3,667,329. In March 2026, there is an increase in cash balance of \$293,323 from February 2026. SCCFMC's current ratio is 3.50 for March 2026 compared to 3.51 in March 2025 which reflects SCCFMC's ability to pay its current liabilities. The ratio is also favorable to the best practices ratio suggested by FMC's financial auditors.

Supplemental Schedules for 2026

Anchor License Agreements – March 2026: Summarizes the status of Anchor License Agreements totaling \$267,655 in revenue.

Events through September 2026:

Summarizes event sales activity as of April 3, 2026. Includes name of event, event date(s), location, estimated number of patrons and event type. Schedule also includes Hosted (produced in-house) Events planned for 2026. All events are tentatively scheduled and subject to change or cancellation.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
MARCH 2026
(UNAUDITED)
Actual vs Budget

	2026		
	Actual	Budget	Variance
Support and revenue			
Property Management *	\$ 282,298	\$ 316,431	\$ (34,133)
Bingo	121,643	113,683	7,959
Off-Track Betting**	94,402	115,097	(20,695)
Venue Sales & Event Services**	297,646	411,044	(113,398)
County Fair	27,649	7,880	19,769
Hosted Events	12,073	0	12,073
Total support & revenue	<u>\$ 835,711</u>	<u>\$ 964,135</u>	<u>\$ (128,424)</u>
Expenses			
Program Services	\$ 553,809	\$ 613,904	\$ 60,095
Facilities	45,874	127,683	81,809
General & Administrative	125,814	189,796	63,983
Total expenses	<u>\$ 725,497</u>	<u>\$ 931,384</u>	<u>\$ 205,886</u>
Change in unrestricted net assets	<u>\$ 110,214</u>	<u>\$ 32,751</u>	<u>\$ 77,463</u>
Unrestricted net assets, March 1	<u>5,679,630</u>	<u>5,582,466</u>	<u>97,164</u>
Unrestricted net assets, March 31	<u><u>\$ 5,789,844</u></u>	<u><u>\$ 5,615,217</u></u>	<u><u>\$ 174,627</u></u>

* Includes both Anchor Licensees and RV Park guests

**Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
Year to date as of March 31, 2026
(UNAUDITED)
Actual vs Budget

	2026		
	Actual	Budget	Variance
Support and revenue			
Property Management *	\$ 820,024	\$ 949,293	\$ (129,269)
Bingo	319,844	327,155	(7,311)
Off-Track Betting **	272,566	308,908	(36,341)
Venue Sales & Event Services**	744,604	1,017,189	(272,585)
County Fair	85,202	20,556	64,646
Hosted Events	12,073	0	12,073
Total support & revenue	<u>\$ 2,254,313</u>	<u>\$ 2,623,101</u>	<u>\$ (368,787)</u>
Expenses			
Program Services	\$ 1,547,712	\$ 1,795,001	\$ 247,289
Facilities	192,021	376,132	\$ 184,111
General & Administrative	376,106	485,112	109,006
Total expenses	<u>\$ 2,115,839</u>	<u>\$ 2,656,245</u>	<u>\$ 540,406</u>
Change in unrestricted net assets	<u>\$ 138,474</u>	<u>\$ (33,144)</u>	<u>\$ 171,618</u>
Unrestricted net assets, January 1	<u>\$ 5,651,370</u>	<u>5,651,370</u>	<u>0</u>
Unrestricted net assets, March 31	<u><u>\$ 5,789,844</u></u>	<u><u>\$ 5,618,226</u></u>	<u><u>\$ 171,618</u></u>

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
(UNAUDITED)
MARCH 2026 and 2025

	2026	2025
Support and revenue		
Property Management *	\$ 282,298	\$ 242,915
Bingo	121,643	211,941
Off-Track Betting**	94,402	124,809
Venue Sales & Event Services**	297,646	117,864
County Fair	27,649	294
Total support & revenue	\$ 835,711	\$ 729,923
Expenses		
Program Services	\$ 553,809	\$ 509,216
Facilities	45,874	91,923
General & Administrative	125,814	115,528
Total expenses	\$ 725,497	\$ 716,666
Change in unrestricted net assets before exceptional other income	110,214	13,257
Change in unrestricted net assets	\$ 110,214	\$ 13,257
Unrestricted net assets, March 1	5,679,630	5,639,087
Unrestricted net assets, March 31	\$ 5,789,844	\$ 5,652,344

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
(UNAUDITED)
Year to date as of March 31, 2026 and 2025

	UNAUDITED 2026	UNAUDITED 2025
Support and revenue		
Property Management *	\$ 820,024	\$ 824,465
Bingo	319,844	380,985
Off-Track Betting **	272,566	357,354
Venue Sales & Event Services**	744,604	317,619
County Fair	85,202	494
General and Administrative	0	32,255
Total support & revenue	\$ 2,254,313	\$ 1,913,172
Expenses		
Program Services	\$ 1,547,712	\$ 1,327,004
Facilities	192,021	280,194
General & Administrative	376,106	300,849
Total expenses	\$ 2,115,839	\$ 1,908,048
Change in unrestricted net assets before exceptional other income	138,474	5,124
Change in unrestricted net assets	\$ 138,474	\$ 5,124
Unrestricted net assets, January 1	5,651,370	5,647,221
Unrestricted net assets, March 31	\$ 5,789,844	\$ 5,652,344

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)
MARCH 2026

	Program Services									Total
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Bingo	Hosted Events	County Fair	Total Program Services	Facility	General & Administrative	
Support and Revenue	\$ 94,402	\$ 282,298	\$ 297,646	\$ 121,643	\$ 12,073	\$ 27,649	\$ 835,711	\$ -	\$ -	\$ 835,711
Cost of Sales:										
Labor	7,572		45,355			-	52,927		-	52,927
Racing Forms	4,175						4,175			4,175
Parking			7,319				7,319			7,319
Entertainment			7,000		320	6,750	14,070			14,070
Equipment Rental										
Food & Beverages	1,754		6,199				7,952			7,952
Sponsorship-Exchange										
Bingo-Regular				35,369			35,369			35,369
Bingo-Flash cards				81,993			81,993			81,993
Sub-Contractor										
Security Services			35,613				35,613			35,613
Judges					4,905		4,905			4,905
Lottery	(231)						(231)			(231)
Total Cost of Sales	13,270	-	101,485	117,362	5,225	6,750	244,092	-	-	244,092
Direct Expenses:										
Payroll and employee benefits	2,366		11,292				13,658	8,413		22,071
Facility		48,342					48,342			48,342
Repairs and maintenance	7,249	15,880	5,405				28,534	6,576		35,110
Security and sheriff	5,460	51,850	35,613	1,645			94,567			94,567
Depreciation								11,376	5,942	17,318
Other	5,193	1,794	(651)	230	1,863	267	8,695	5,203	299	14,197
Reimbursed expenses										
Total Direct Expenses	20,268	117,866	51,658	1,875	1,863	267	193,797	31,568	6,241	231,605
Gross Profit (Loss)	60,864	164,432	144,503	2,406	4,985	20,632	397,822	(31,568)	(6,241)	360,014
General and Administrative Expenses:										
Labor and benefits	13,881	10,138	15,831			13,389	53,239		89,383	142,622
Professional Services									12,868	12,868
Marketing	883		22,763	2,406		9,107	35,159			35,159
Insurance		18,390					18,390	793	534	19,717
Depreciation								11,223	9,595	20,817
Deferred Costs										
Other	3,264	4,635	1,413		470	(650)	9,132	2,291	7,193	18,617
Total General and Administrative Expenses	18,029	33,163	40,007	2,406	470	21,846	115,920	14,307	119,573	249,800
Change in Unrestricted Net Assets (Deficit)	\$ 42,835	\$ 131,270	\$ 104,496	\$ (0)	\$ 4,515	\$ (1,213)	\$ 281,902	\$ (45,874)	\$ (125,814)	\$ 110,214

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)
MARCH 2025

	Program Services									
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Bingo	Hosted Events	County Fair	Total Program Services	Facility	General & Administrative	Total
Support and Revenue	\$ 117,864	\$ 242,915	\$ 211,941	\$ 124,809	\$ -	\$ 294	\$ 697,823	\$ -	\$ 32,100	\$ 729,923
Cost of Sales:										
Labor	-		23,701		1,093	-	24,794		-	24,794
Racing Forms	5,087						5,087			5,087
Parking			7,290				7,290			7,290
Entertainment	3,405					9,600	13,005			13,005
Equipment Rental			-				-			-
Food & Beverages	2,721		2,979				5,700			5,700
Sponsorship-Exchange										-
Bingo-Regular				37,744			37,744			37,744
Bingo-Flash cards				78,701			78,701			78,701
Sub-Contractor										-
Security Services			31,924				31,924			31,924
Judges					3,518	125	3,643			3,643
Lottery	724						724			724
Total Cost of Sales	11,937	-	65,894	116,445	4,611	9,725	208,612	-	-	208,612
Direct Expenses:										
Payroll and employee benefits	2,734	-	13,668				16,401	10,442		26,843
Facility	-	50,035					50,035			50,035
Repairs and maintenance	3,135	2,650					5,785	30,523		36,308
Security and sheriff	5,626	45,583		1,621			52,831			52,831
Depreciation								17,547		17,547
Other	1,377	1,880	2,327		1,098	5,613	12,295	3,195	535	16,025
Reimbursed expenses										-
Total Direct Expenses	12,872	100,149	15,995	1,621	1,098	5,613	137,348	61,707	535	199,590
Gross Profit (Loss)	93,056	142,767	130,052	6,742	(5,709)	(15,044)	351,863	(61,707)	31,565	321,721
General and Administrative Expenses:										
Labor and benefits	41,473		15,272			31,606	88,351		67,330	155,681
Professional Services									30,549	30,549
Marketing	7,811		11,617	338		12,117	31,882			31,882
Insurance		15,377					15,377		534	15,911
Other	1,418	10,542	8,463		683	6,540	27,646	30,216	16,579	74,440
Total General and Administrative Expenses	50,702	25,918	35,351	338	683	50,263	163,256	30,216	114,992	308,464
Change in Unrestricted Net Assets (Deficit)	\$ 42,354	\$ 116,848	\$ 94,701	\$ 6,404	\$ (6,392)	\$ (65,307)	\$ 188,607	\$ (91,923)	\$ (83,428)	\$ 13,257

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)

Year to date as of March 31, 2026

	Program Services										
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Food & Beverages	Bingo	Hosted Events	County Fair	Total Program Services	Facility	General & Administrative	Total
Support and Revenue	\$ 272,566	\$ 820,024	\$ 744,604	\$ -	\$ 319,844	\$ 12,073	\$ 85,202	\$ 2,254,313	\$ -	\$ -	\$ 2,254,313
Cost of Sales:											
Labor	24,064		102,021	-				126,085		-	126,085
Racing Forms	13,130							13,130			13,130
Parking			17,761					17,761			17,761
Entertainment	-		7,000			320	39,650	46,970			46,970
Equipment Rental			(687)					(687)		-	(687)
Food & Beverages	4,227		10,554	-				14,781			14,781
Bingo-Regular					106,455			106,455			106,455
Bingo-Flash cards					200,425			200,425			200,425
Security Services			112,385					112,385			112,385
Judges						4,905		4,905			4,905
Lottery	212							212			212
Total Cost of Sales	41,633	-	249,034	-	306,881	5,225	39,650	642,423	-	-	642,423
Direct Expenses:											
Payroll and employee benefits	7,183	-	27,455	-	-	-	-	34,638	25,017	-	59,655
Facility	-	158,681	-	-	-	-	-	158,681	-	-	158,681
Repairs and maintenance	20,913	46,096	34,195	-	634	-	-	101,838	42,191	490	144,519
Security and sheriff	17,354	152,550	112,385	-	4,830	-	-	287,119	-	-	287,119
Depreciation	37	-	-	-	-	-	-	37	46,011	5,942	51,989
Other	8,464	7,858	(75,183)	-	230	2,096	282	(56,253)	13,231	1,030	(41,992)
Reimbursed expenses	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	53,950	365,184	98,853	-	5,694	2,096	282	526,059	126,450	7,462	659,971
Gross Profit (Loss)	176,984	454,840	396,716	-	7,269	4,752	45,269	1,085,832	(126,450)	(7,462)	951,920
General and Administrative Expenses:											
Labor and benefits	42,879	31,349	49,284	-	-	-	44,457	167,969	-	298,643	466,613
Professional Services	-	-	-	-	-	-	7,000	7,000	-	31,501	38,501
Marketing	7,851	-	69,381	-	7,269	-	14,442	98,943	-	535	99,478
Insurance	-	55,169	-	-	-	-	-	55,169	-	1,590	56,759
Depreciation	-	-	-	-	-	-	-	-	56,370	9,595	65,965
Other	10,671	12,515	15,524	-	-	1,494	9,945	50,148	9,200	26,781	86,130
Total General and Administrative Expenses	61,401	99,033	134,189	-	7,269	1,494	75,844	379,230	65,570	368,645	813,446
Change in Unrestricted Net Assets (Deficit)	\$ 115,583	\$ 355,807	\$ 262,528	\$ -	\$ 0	\$ 3,259	\$ (30,575)	\$ 706,601	\$ (192,021)	\$ (376,106)	\$ 138,474

**SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES**

(UNAUDITED)

Year to date as of March 31, 2025

	Program Services										
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Food & Beverages	Bingo	Hosted Events	County Fair	Total Program Services	Facility	General & Administrative	Total
Support and Revenue	\$ 317,619	\$ 824,465	\$ 380,985	\$ -	\$ 357,354	\$ -	\$ 494	\$ 1,880,917	\$ -	\$ 32,255	\$ 1,913,172
Cost of Sales:											
Labor	17,906		44,229	-			537	62,671		-	62,671
Racing Forms	12,875							12,875			12,875
Parking			13,009					13,009			13,009
Entertainment	-					1,093	9,600	10,693			10,693
Equipment Rental			-			3,518		3,518		-	3,518
Food & Beverages	7,218		7,859	-	-			15,077			15,077
Sponsorship-Exchange											-
Bingo-Regular					119,181			119,181			119,181
Bingo-Flash cards					215,609			215,609			215,609
Security Services			40,986					40,986			40,986
Judges							125	125			125
Lottery	1,654							1,654			1,654
Total Cost of Sales	39,653	-	106,082	-	334,791	4,611	10,262	495,398	-	-	495,398
Direct Expenses:											
Payroll and employee benefits	6,891	-	25,262	-	-	-	-	32,153	17,949	-	50,102
Facility	-	143,960	-	-	-	-	-	143,960	-	-	143,960
Repairs and maintenance	18,596	5,700	10,746	-	459	-	-	35,501	98,245	696	134,441
Security and sheriff	19,504	180,356	40,986	-	4,928	-	-	245,774	-	-	245,774
Depreciation	-	-	-	-	-	-	-	-	52,786	-	52,786
Other	7,835	5,873	(36,091)	-	-	1,456	5,501	(15,427)	9,914	845	(4,668)
Reimbursed expenses	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	52,825	335,889	40,903	-	5,387	1,456	5,501	441,961	178,894	1,541	622,396
Gross Profit (Loss)	225,140	488,576	234,000	-	17,176	(6,066)	(15,269)	943,558	(178,894)	30,714	795,378
General and Administrative Expenses:											
Labor and benefits	92,952	-	25,506	-	-	683	67,003	186,144	7,288	182,337	375,769
Professional Services	-	-	-	-	-	-	-	-	-	92,557	92,557
Marketing	16,344	-	30,600	-	1,112	-	31,120	79,176	-	-	79,176
Insurance	-	48,882	-	-	-	-	-	48,882	-	1,603	50,484
Depreciation	-	-	-	-	-	-	-	-	84,291	-	84,291
Other	6,685	28,754	17,271	-	-	957	21,777	75,444	9,722	22,812	107,978
Total General and Administrative Expenses	115,981	77,636	73,377	-	1,112	1,640	119,900	389,645	101,300	299,309	790,254
Change in Unrestricted Net Assets (Deficit)	\$ 109,160	\$ 410,941	\$ 160,623	\$ -	\$ 16,065	\$ (7,706)	\$ (135,168)	\$ 553,913	\$ (280,194)	\$ (268,594)	\$ 5,124

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
(UNAUDITED)
March, 2026

	PROGRAM SERVICES	FACILITIES	MANAGEMENT AND GENERAL	TOTAL	2026 BUDGET	VARIANCE
Salaries & Benefits	\$61,661	7,618	\$ 85,353	\$ 154,632	\$ 275,185	\$ 120,553
Bingo Payouts	107,076	0	0	107,076	100,928	(6,148)
Security & Sheriff *	94,567	0	0	94,567	120,436	25,869
Utilities	54,669	2,661	548	57,878	84,092	26,214
Depreciation and amortization	37	22,598	15,537	38,172	47,917	9,745
Repair & Maintenance	28,534	6,576	0	35,110	79,525	44,415
Outside Services	57,622	0	5,337	62,958	48,651	(14,307)
Marketing	35,159	0	0	35,159	32,098	(3,061)
Professional Services	0	0	8,132	8,132	24,500	16,368
Insurance	18,390	793	534	19,717	18,458	(1,259)
Supplies	12,650	2,889	1,829	17,367	15,216	(2,151)
Bingo Supplies	10,286	0	0	10,286	9,980	(306)
Equipment Rental	21,667	1,944	1,485	25,096	11,167	(13,930)
Other Miscellaneous **	10,443	0	3,030	13,473	17,250	3,777
Payroll taxes	2,870	795	4,029	7,695	15,453	7,758
Racing Forms	4,175	0	0	4,175	4,505	330
Food & Beverage Cost	7,952	0	0	7,952	9,370	1,417
Parking	7,319	0	0	7,319	10,000	2,681
Fees & Licenses	78	0	0	78	3,553	3,476
Entertainment	18,655	0	0	18,655	3,100	(15,555)
Total Functional Expenses	\$ 553,809	\$ 45,874	\$ 125,814	\$ 725,497	\$ 931,384	\$ 205,886

* Of the \$94,567 in Security & Sheriff Expenses, SCCFMC collected \$33,680 in security and sheriff costs from promoter in connection with their events.

** Includes Credit card fees, Dues & Subscriptions, Meals & Entertainment, Seminar, Prof. Development, Travel, Auto Expense and other miscellaneous expenses.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
(UNAUDITED)
Year to date as of March 31, 2026

	PROGRAM SERVICES	FACILITIES	MANAGEMENT AND GENERAL	TOTAL	2026 BUDGET	VARIANCE
Salaries & Benefits	\$ 190,218	\$ 22,311	\$ 281,734	\$ 494,263	\$ 663,240	\$ 168,977
Bingo Payouts	280,016	0	0	280,016	292,523	12,507
Security & Sheriff *	287,119	0	0	287,119	439,476	152,357
Utilities	174,179	7,943	1,644	183,766	254,150	70,384
Outside Services	140,502	0	17,581	158,082	107,817	(50,265)
Depreciation and amortization	37	102,381	15,537	117,954	143,750	25,796
Repair & Maintenance	80,707	42,191	140	123,038	238,700	115,662
Marketing	105,943	0	535	106,478	96,295	(10,183)
Professional Services	1,550	0	17,292	18,842	73,500	54,658
Insurance	55,169	2,380	1,603	59,152	55,375	(3,777)
Other Miscellaneous**	32,982	0	11,354	44,336	54,875	10,539
Bingo Supplies	26,865	0	0	26,865	26,307	(558)
Supplies	19,216	9,444	7,334	35,993	41,702	5,709
Payroll taxes	12,390	2,706	16,909	32,005	43,034	11,030
Equipment Rental	36,867	2,097	4,445	43,409	33,500	(9,909)
Food & Beverage Cost	14,781	0	0	14,781	20,192	5,412
Racing Forms	13,130	0	0	13,130	11,375	(1,754)
Parking	17,761	0	0	17,761	46,313	28,552
Fees & Licenses	6,727	568	0	7,295	11,020	3,725
Entertainment	51,555	0	0	51,555	3,100	(48,455)
Total Functional Expenses	\$ 1,547,712	\$ 192,021	\$ 376,106	\$ 2,115,839	\$ 2,656,245	\$ 540,406

* Of the \$287,119 in Security & Sheriff Expenses, SCCFMC collected \$139,389 in security and sheriff costs from promoter in connection with their events.

** Includes Credit card fees, Dues & Subscriptions, Meals & Entertainment, Seminar, Prof. Development, Travel, Auto Expense and other miscellaneous expenses.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
SECURITY SERVICES BY LOCATION
(UNAUDITED)
March, 2026

<u>SECURITY LOCATION</u>	<u>EXPENSE</u>
Gate C	\$ 7,315
Gate D*	\$ 13,860
Gate F	\$ 16,825
Off Track Betting	\$ 5,460
Vehicle Patrol	\$ 13,850
Bingo	\$ 1,645
Events*	\$ 35,613
TOTAL	\$ 94,567

*Of the \$94,567 for Security and Sheriff Services, \$33,680 was collected from event promoters and Gate D.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
SECURITY SERVICES BY LOCATION
(UNAUDITED)
Year to date as of March 31, 2026

<u>SECURITY LOCATION</u>	<u>EXPENSE</u>
Gate C	\$ 23,415
Gate D*	\$ 39,270
Gate F	\$ 49,425
Off Track Betting	\$ 17,354
Vehicle Patrol	\$ 40,440
Bingo	\$ 4,830
Events*	\$ 112,385
TOTAL	\$ 287,119

*Of the \$287,119 for Security and Sheriff Services, \$139,389 was collected from event promoters and Gate D.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
Year to date as of March 31, 2026 and 2025

ASSETS	2026	2025
Current Assets		
Cash and cash equivalent	\$4,519,041	\$3,667,329
Accounts Receivable	\$57,918	\$222,020
Other Current Assets	\$494,105	\$333,656
Total current assets	\$5,071,064	\$4,223,005
Property and Equipment, net	\$2,368,536	\$2,832,400
Total assets	\$7,439,600	\$7,055,405
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$321,777	\$129,623
Wells Fargo Business Elite	\$27,270	\$36,688
Accrued liabilities	\$593,136	\$515,721
Customer deposits	\$507,777	\$522,787
Total current liabilities	\$ 1,449,960	\$1,204,819
Long term liabilities		
Equipment Loan #1	\$1,390	\$18,081
Equipment Loan #3	\$29,501	\$43,937
Restricted Fund	\$35,750	\$0
Economic Injury Disaster Loan(EIDL)	\$133,154	\$136,223
Total long-term liabilities	\$199,796	\$198,241
Total liabilities	\$1,649,756	\$1,403,061
Unrestricted net assets	\$5,789,844	\$5,652,344
Total liabilities and net assets	\$7,439,600	\$7,055,405

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF CASH FLOWS
(UNAUDITED)
Year to date as of March, 2026 and 2025

	UNAUDITED 2026	UNAUDITED 2025
Cash flows from operating activities		
Change in net assets	\$138,474.22	\$ 5,124
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation expenses	117,954	137,077
Change in operating assets and liabilities		
Accounts Receivable, net	27,431	10,209
Prepaid Expenses	(367,615)	(227,798)
Accounts payable	137,673	(93,059)
Accrued liabilities	310,193	314,867
Net cash provided by operating activities	364,111	146,419
Cash flows from financing activities:		
Repayment of loans payable Equipment Loan #3	(47,085)	(9,161)
Net cash used in capital and related financing activities	(47,085)	(9,161)
Cash flows from investing activities:		
Acquisition of property and equipment	-	-
Disposal of Property & Equipment	-	-
Net cash used in investing activities	-	-
Net change in cash and cash equivalents	317,025	137,258
Cash and cash equivalents, January 1	4,202,016	3,530,071
Cash and cash equivalents, March 31	\$ 4,519,041	\$ 3,667,329

SANTA CLARA COUNTY FAIRGROUNDS MGMT CORP.
LICENSEES AGREEMENTS - MARCH 2026

	<u>ACRES OCCUPIED</u>	<u>CONTRACT TERM</u>	<u>MONTHLY FEES</u>	<u>MONTHLY PER ACRES</u>
AT&T/Crown Castle* #645	N/A	COUNTY	\$ 6,418.01	\$ -
DGDG #650	1.5	Jan 1, 2026-Dec 31, 2026	\$ 11,817.71	\$ 11,817.71
Evergreen Waste Services #642	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 3,939.24
Golden State Empire Inc. dba The Fence 4 Rent #662	0.25	Jan 1, 2026-Dec 31, 2026	\$ 1,969.62	\$ 1,969.62
Green Bay Hauling, LLC #649	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 3,939.24
Jetmulch #667	1	Jan 1, 2026-Dec 31, 2026	\$ 7,878.47	\$ 7,878.47
LS Power Grid California #688	10	Mar 30, 2026-Mar 31, 2027	\$5,082.88(*)	\$ 78,784.70
Nextdoor Dumpster, LLC #686	0.5	Feb 1, 2026-Jan 31, 2027	\$ 3,939.24	\$ 3,939.24
Norcal Pipeline Services #684	1.5	Jan 1, 2026-Dec 31, 2026	\$ 11,817.71	\$ 11,817.71
Outdoor Living Supply, LLC #681	3.25	Jan 1, 2026-Dec 31, 2026	\$ 25,605.03	\$ 25,605.03
Pacific West Buliders Inc. #646	18	Jan 1, 2026-Dec 31, 2026	\$ 141,812.46	\$ 141,812.46
RA RA Trucking #679	1	Jan 1, 2026-Dec 31, 2026	\$ 7,878.47	\$ 7,878.47
Silicon Valley Telecom, Inc. #658	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 3,939.24
South Bay Telecom #664	1	Jan 1, 2026-Dec 31, 2026	\$ 7,878.47	\$ 7,878.47
TA Concrete Construction #659	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 3,939.24
T-Mobile/Crown Castle* #644	N/A	COUNTY	\$ 6,406.36	\$ -
United Recycle Services #647	0.5	Nov 1, 2025-Oct 31 2026	\$ 3,939.24	\$ 3,939.24
Veteran Power, Inc. #687	1	Mar 1, 2026-Feb 28, 2027	\$ 7,878.47	\$ 7,878.47
VYSH #620	0.2	Jan 1, 2026-Dec 31, 2026	\$ 1,575.90	\$ 1,575.90
7M General Engineering Inc**	0.25	Oct 1, 2025-Sept 30, 2026	\$ -	\$ 1,969.62
Utility Tree #653**	0.75	Jan 1, 2026-Dec 31, 2026	\$ -	\$ 5,908.85
TOTAL	42.7		\$ 262,572.08	

* Phone tower - executed contract by Santa Clara County

** IN Kind-Licensee performs maintenance

(*) LS Power Grid California - March 2026 payment is prorated for March 30-31, 2026

SCCFMC Event Calendar April 2026 – September 2026

black = executed contract blue = contract in process green = hosted event purple=County Hosted Event

as of April 3, 2026

Public Start Date	Public Days	Event Name	Location	Estimated Patrons/Day	Event Type
Tues Apr 7	1	Dog Training	Fiesta Hall	150	Dog Training
Wed Apr 8	2	Graco Trade Show	Pavilion Patio + Heritage Garden	600	Trade Show
Wed Apr 8	4	Market Research	Expo Hall	100	Private Corporate
Fri Apr 10	3	Hot Tub Sale	Fiesta Hall	50	Direct Sales
Tues Apr 14	1	Dog Training	Fiesta Hall	150	Dog Training
Tues Apr 21	1	Dog Training	Fiesta Hall	150	Dog Training
Tues Apr 28	1	Dog Training	Fiesta Hall	150	Dog Training
Sat May 2	1	Derby Day!	OTB	300	Hosted Event – Horse Racing
Tues May 5	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 6	1	Farmers/Flea Market	Lot A	200	Market
Tues May 12	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 13	1	Farmers/Flea Market	Lot A	200	Market
Thur May 14	1	Kids Dental Clinic	Fiesta Hall	200	County Event
Sat May 16	1	Citizenship Day	Pavilion Hall	500	County Event
Sat May 16	2	Veteran’s Autorama	Expo Hall	1,000	Car Show/ County Sponsored
Tues May 19	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 20	1	Farmers/Flea Market	Lot A	200	Market
Sun May 24	1	El Girasol	Center Grounds	7,000	Concert
Tues May 26	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 27	1	Farmers/Flea Market	Lot A	200	Market
Sat May 30	1	Large Animal Jackpot Show	Expo Hall	100	Hosted Event – Fair Adjacent
Sat May 30	4	Vote Center	Heritage Hall	1,000	Car Show/ County Sponsored
Wed Jun 3	1	Farmers/Flea Market	Lot A	200	Market
Sat Jun 6	2	Toy Show	Expo Hall	3,000	Trade Show
Sun Jun 7	1	Streel Low	Pavilion & IPP	3,500	Car Show

Wed Jun 10	1	Farmers/Flea Market	Lot A	200	Market
Public Start Date	Public Days	Event Name	Location	Estimated Patrons/Day	Event Type
Sat Jun 13	2	Reptile Show	Expo Hall	5,000	Trade Show
Sun June 14	1	Viva Calle	Center Grounds	2,000	Hosted/City Event – Family Friendly
Wed Jun 17	1	Farmers/Flea Market	Lot A	200	Market
Wed Jun 24	1	Farmers/Flea Market	Lot A	200	Market
Fri June 26	3	FoodieLand	All Grounds	10,000	Food Festival
Wed Jul 1	1	Farmers/Flea Market	Lot A	200	Market
Fri July 3	2	DroneArt Show	Center Grounds	5,000	Drone Show
Wed Jul 8	1	Farmers/Flea Market	Lot A	200	Market
Sat Jul 11	1	Private Reception	Fiesta Hall	300	Birthday Celebration
Tue Jul 14	4	PGE Training	Lot C/Heritage Hall	100	Corporate Event
Wed Jul 15	1	Farmers/Flea Market	Lot A	200	Market
Thu June 16	1	Thurs Night Music	International Park	500	Hosted Event – Free Music Family Friendly
Wed Jul 22	1	Farmers/Flea Market	Lot A	200	Market
Thu June 23	1	Thurs Night Music	International Park	500	Hosted Event – Free Music Family Friendly
Mon Jul 27	4	PGE Training	Lot C/Heritage Hall	100	Corporate Event
Wed Jul 29	1	Farmers/Flea Market	Lot A	200	Market
Thu June 30	1	Thurs Night Music	International Park	500	Hosted Event – Free Music Family Friendly
Wed Aug 5	1	Farmers/Flea Market	Lot A	200	Market
Thu June 16	1	Thurs Night Music	International Park	500	Hosted Event – Free Music Family Friendly
Wed Aug 12	1	Farmers/Flea Market	Lot A	200	Market
Wednesday Aug 19	5	County Fair	All Grounds	10,000	Hosted Event – County Fair
Wed Aug 26	1	Farmers/Flea Market	Lot A	200	Market
Wed Sep 2	1	Farmers/Flea Market	Lot A	200	Market
Sun Sep 6	1	El Girasol	Arena or Cntr Grounds	7,000	Concert
Wed Sep 9	1	Farmers/Flea Market	Lot A	200	Market
Fri Sep 11	1	9-11 Meal Pack	Expo Hall	500	Charity Food Packing
Wed Sep 16	1	Farmers/Flea Market	Lot A	200	Market
Fri Sep 18	3	Bernal Scream	Gateway Hall	200	Haunted House
Wed Sep 23	1	Farmers/Flea Market	Lot A	200	Market

Fri Sep 25	3	Bernal Scream	Gateway Hall	200	Haunted House
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Please note that all events listed in this document are tentatively scheduled and subject to change or cancellation.

Total Events: 57

Unique Event Days Open to the Public: 74
(Some days have multiple events scheduled)

Areas of Note:

- **Bingo** is open to the public Wednesday & Thursday
- **Off-Track Betting** is open to the public Friday, Saturday & Sunday

Temporary Non-Public Fairground Uses/Activities					
Start Date	End Date	Days	Description	Location	Use Type
Mon Apr 20	Sun May 10	20	Parking Lot Storage	Lot D South	Storage of materials for off-site project
Fri Sep 4	Mon Sep 14	10	Parking Lot Use	Lot D North	Storage of materials for off-site project