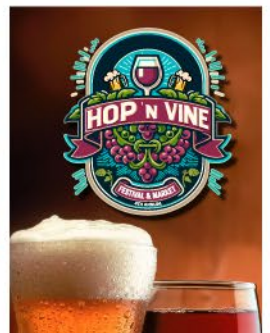


THE
FAIR GROUNDS
SANTA CLARA COUNTY FAIRGROUNDS
MANAGEMENT CORPORATION

STATEMENT OF
FINANCIAL POSITION



February 28, 2026
(UNAUDITED)



**SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT
CORPORATION (SCCFMC)
FINANCIAL HIGHLIGHTS
FOR FEBRUARY 2026 AND YEAR-TO-DATE AS OF FEBRUARY 28, 2026**

Statement of Activities

Actual revenues for February 2026 totaled \$628,280, which is \$ 215,960 less than budget. Program services revenue was primarily generated by Property Management, Bingo, and Off-Track Betting sales & commissions. Venue Sales & Event Services includes revenue generated from Yoali Aztec Dance the cultural Event, 4-H Favorite Foods the community and multiple Santa Clara Dog Training classes.

Expenses for February 2026 totaled \$704,087, which is \$190,296 less than budget. Management continues to monitor expenses to align with projected revenues. The top five expenditures in February were Bingo Payouts, Salaries & Benefits, Security & Sheriff, Outside Services, and Utilities. SCCFMC collected \$56,458 in security and sheriff costs from promoters in connection with their events.

In summary, SCCFMC reported a net loss of \$75,808 compared to the budgeted net loss of \$50,143 resulting in a unfavorable variance of \$25,664 in February 2026.

Year-to-Date as of February 28, 2026

Actual year-to-date revenues, as of February 28, 2026, totaled \$1,418,602 or \$240,364 less than budget. To date, the Property Management Program Service has generated approximately thirty eight percent (38%) of total revenue with Bingo operations generating fourteen percent (14%), Off-Track Betting sales and commissions generating thirteen percent (13%), followed by Venue Sales and Event Services thirty two percent (32%), with County Fair generated four percent (4%).

Expenses year-to-date totaled \$1,390,342 or \$334,519 less than budget. The top five expenditures are salaries & benefits, Bingo payouts, security & sheriff, utilities, and outside services. Of the \$192,551 in security expenses, SCCFMC has collected \$105,530 in security costs from promoters in connection with their events.

Management continues to monitor expenses to align with projected revenues and continues to make expenditure adjustments as necessary. Staff continue to assess the security needs at the various gates and RV Park in an effort to reduce costs while maintaining a high standard of security oversight at the Fairgrounds

Balance Sheet

SCCFMC's total cash balance as of February 28, 2026, is \$4,225,718 compared with the prior year's (2025) cash balance total of \$3,715,281. In February 2026, there is a decrease in cash balance of \$160,407 from January 2026. SCCFMC's current ratio is 3.60 for February 2026 compared to 3.28 in February 2025 which reflects SCCFMC's ability to pay its current liabilities. The ratio is also favorable to the best practices ratio suggested by FMC's financial auditors.

Supplemental Schedules for 2026

Anchor License Agreements – February 2026: Summarizes the status of Anchor License Agreements totaling \$254,693.65 in revenue.

Events through August 2026:

Summarizes event sales activity as of February 6, 2026. Includes name of event, event date(s), location, estimated number of patrons and event type. Schedule also includes Hosted (produced in-house) Events planned for 2026. All events are tentatively scheduled and subject to change or cancellation.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
FEBRUARY 2026
(UNAUDITED)
Actual vs Budget

	2026		
	Actual	Budget	Variance
Support and revenue			
Property Management *	\$ 268,137	\$ 316,431	\$ (48,294)
Bingo	104,011	102,987	1,024
Off-Track Betting	89,316	99,019	(9,703)
Venue Sales & Event Services**	131,789	321,760	(189,971)
County Fair	35,028	4,042	30,985
Total support & revenue	<u>\$ 628,280</u>	<u>\$ 844,239</u>	<u>\$ (215,960)</u>
Expenses			
Program Services	\$ 505,056	\$ 622,944	\$ 117,888
Facilities	77,014	123,781	46,767
General & Administrative	122,017	147,658	25,640
Total expenses	<u>\$ 704,087</u>	<u>\$ 894,383</u>	<u>\$ 190,296</u>
Change in unrestricted net assets	<u>\$ (75,808)</u>	<u>\$ (50,143)</u>	<u>\$ (25,664)</u>
Unrestricted net assets, February 1	<u>5,755,437</u>	<u>5,632,609</u>	<u>122,828</u>
Unrestricted net assets, February 28	<u><u>\$ 5,679,630</u></u>	<u><u>\$ 5,582,466</u></u>	<u><u>\$ 97,164</u></u>

* Includes both Anchor Licensees and RV Park guests

**Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
Year to date as of **FEBRUARY 28, 2026**
(UNAUDITED)
Actual vs Budget

	2026		
	Actual	Budget	Variance
Support and revenue			
Property Management *	\$ 537,726	\$ 632,862	\$ (95,136)
Bingo	198,201	213,472	(15,271)
Off-Track Betting **	178,164	193,811	(15,647)
Venue Sales & Event Services**	446,958	606,145	(159,187)
County Fair	57,553	12,676	44,877
Total support & revenue	<u>\$ 1,418,602</u>	<u>\$ 1,658,966</u>	<u>\$ (240,364)</u>
Expenses			
Program Services	\$ 993,903	\$ 1,181,097	\$ 187,194
Facilities	146,146	248,448	\$ 102,302
General & Administrative	250,293	295,316	45,023
Total expenses	<u>\$ 1,390,342</u>	<u>\$ 1,724,861</u>	<u>\$ 334,519</u>
Change in unrestricted net assets	<u>\$ 28,260</u>	<u>\$ (65,895)</u>	<u>\$ 94,155</u>
Unrestricted net assets, January 1	<u>\$ 5,651,370</u>	<u>5,651,370</u>	<u>0</u>
Unrestricted net assets, February 28	<u><u>\$ 5,679,630</u></u>	<u><u>\$ 5,585,474</u></u>	<u><u>\$ 94,155</u></u>

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
(UNAUDITED)
FEBRUARY 2026 and 2025

	UNAUDITED 2026	UNAUDITED 2025
Support and revenue		
Property Management *	\$ 268,137	\$ 289,555
Bingo	104,011	110,045
Off-Track Betting**	89,316	100,974
Venue Sales & Event Services**	131,789	80,729
County Fair	35,028	200
Total support & revenue	\$ 628,280	\$ 581,658
Expenses		
Program Services	\$ 505,056	\$ 417,946
Facilities	77,014	92,165
General & Administrative	122,017	83,283
Total expenses	\$ 704,087	\$ 593,394
income	(75,808)	(11,736)
Change in unrestricted net assets	\$ (75,808)	\$ (11,736)
Unrestricted net assets, February 1	5,755,437	5,659,571
Unrestricted net assets, February 28	\$ 5,679,630	\$ 5,647,836

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
(UNAUDITED)
Year to date as of FEBRUARY 28, 2026 and 2025

	UNAUDITED 2026	UNAUDITED 2025
Support and revenue		
Property Management *	\$ 537,726	\$ 581,550
Bingo	198,201	232,545
Off-Track Betting **	178,164	199,947
Venue Sales & Event Services**	446,958	169,044
County Fair	57,553	200
General and Administrative	0	155
Total support & revenue	\$ 1,418,602	\$ 1,183,441
Expenses		
Program Services	\$ 993,903	\$ 817,788
Facilities	146,146	186,371
General & Administrative	250,293	187,223
Total expenses	\$ 1,390,342	\$ 1,191,382
income	28,260	(7,941)
Change in unrestricted net assets	\$ 28,260	\$ (7,941)
Unrestricted net assets, January 1	5,651,370	5,633,348
Unrestricted net assets, February 28	\$ 5,679,630	\$ 5,625,407

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)
February 2026

	Program Services						Facility	General & Administrative	Total	
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Bingo	Hosted Events	County Fair				Total Program Services
Support and Revenue	\$ 89,316	\$ 268,137	\$ 131,789	\$ 104,011	\$ -	\$ 35,028	\$ 628,280	\$ -	\$ -	\$ 628,280
Cost of Sales:										
Labor	7,739		16,399				24,138			24,138
Racing Forms	4,112						4,112			4,112
Parking										
Entertainment						32,900	32,900			32,900
Equipment Rental										
Food & Beverages	1,526						1,526			1,526
Sponsorship-Exchange										
Bingo-Regular				35,414			35,414			35,414
Bingo-Flash cards				64,297			64,297			64,297
Sub-Contractor			(687)				(687)			(687)
Security Services			33,128				33,128			33,128
Lottery	188						188			188
Total Cost of Sales	13,564	-	48,840	99,711	-	32,900	195,016	-	-	195,016
Direct Expenses:										
Payroll and employee benefits	2,450	-	11,514				13,964	9,172		23,136
Facility	-	73,857					73,857			73,857
Repairs and maintenance	5,440	13,741	3,480	404			23,064	19,912		42,977
Security and sheriff	4,506	46,969	33,128	1,593			86,195			86,195
Depreciation	-							17,318		17,318
Other	1,818	2,592	(26,240)		233		(21,598)	4,963	299	(16,335)
Reimbursed expenses	-									
Total Direct Expenses	14,214	137,158	21,881	1,997	233	-	175,483	51,366	299	227,148
Gross Profit (Loss)	61,537	130,979	61,068	2,303	(233)	2,128	257,781	(51,366)	(299)	206,116
General and Administrative Expenses:										
Labor and benefits	13,175	12,050	16,440			14,085	55,751		102,988	158,739
Professional Services									9,897	9,897
Marketing	1,819		23,438	2,303		7,213	34,773		535	35,308
Insurance		19,773					19,773		522	20,295
Depreciation										
Deferred Costs										
Other	3,376	5,035	12,803		52	2,996	24,261	25,648	7,777	57,686
Total General and Administrative Expenses	18,370	36,859	52,681	2,303	52	24,294	134,558	25,648	121,718	281,924
Change in Unrestricted Net Assets (Deficit)	\$ 43,167	\$ 94,120	\$ 8,387	\$ 0	\$ (284)	\$ (22,166)	\$ 123,223	\$ (77,014)	\$ (122,017)	\$ (75,808)

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)

Year to date as of February 28, 2026

	Program Services										Total
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Food & Beverages	Bingo	Hosted Events	County Fair	Total Program Services	Facility	General & Administrative	
Support and Revenue	\$ 178,164	\$ 537,726	\$ 446,958	\$ -	\$ 198,201	\$ -	\$ 57,553	\$ 1,418,602	\$ -	\$ -	\$ 1,418,602
Cost of Sales:											
Labor	16,492		56,666	-				73,158		-	73,158
Racing Forms	8,954							8,954			8,954
Parking			10,442					10,442			10,442
Entertainment	-						32,900	32,900			32,900
Equipment Rental			(687)					(687)		-	(687)
Food & Beverages	2,473		4,355	-	-			6,828			6,828
Sponsorship-Exchange											-
Bingo-Regular					71,086			71,086			71,086
Bingo-Flash cards					118,432			118,432			118,432
Sub-Contractor			-					-			-
Security Services			76,773					76,773			76,773
Lottery	443							443			443
Total Cost of Sales	28,363	-	147,550	-	189,518	-	32,900	398,331	-	-	398,331
Direct Expenses:											
Payroll and employee benefits	4,816	-	18,530	-	-	-	-	23,346	16,604	-	39,950
Facility	-	110,339	-	-	-	-	-	110,339	-	-	110,339
Repairs and maintenance	13,664	30,216	11,826	-	634	-	-	56,340	35,615	490	92,445
Security and sheriff	11,894	100,700	76,773	-	3,185	-	-	192,551	-	-	192,551
Depreciation	-	-	-	-	-	-	-	-	34,635	-	34,635
Other	3,308	6,064	(59,934)	-	-	233	16	(50,314)	8,028	731	(41,555)
Reimbursed expenses	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	33,682	247,318	47,195	-	3,819	233	16	332,262	94,883	1,221	428,366
Gross Profit (Loss)	116,120	290,408	252,214	-	4,864	(233)	24,637	688,009	(94,883)	(1,221)	591,906
General and Administrative Expenses:											
Labor and benefits	28,998	21,211	33,452	-	-	-	31,389	115,050	-	209,261	324,311
Professional Services	-	-	-	-	-	-	-	-	-	18,633	18,633
Marketing	6,968	-	46,618	-	4,864	-	12,335	70,784	-	535	71,319
Insurance	-	36,779	-	-	-	-	-	36,779	-	1,056	37,835
Depreciation	-	-	-	-	-	-	-	-	45,147	-	45,147
Deferred Costs	-	-	-	-	-	-	-	-	-	-	-
Other	7,407	7,880	14,112	-	-	1,024	10,275	40,696	6,116	19,588	66,400
Total General and Administrative Expenses	43,372	65,870	94,182	-	4,864	1,024	53,998	263,310	51,264	249,072	563,645
Change in Unrestricted Net Assets (Deficit)	\$ 72,748	\$ 224,537	\$ 158,032	\$ -	\$ (0)	\$ (1,256)	\$ (29,362)	\$ 424,699	\$ (146,146)	\$ (250,293)	\$ 28,260

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)
February 2025

	Program Services								Total
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Bingo	County Fair	Total Program Services	Facility	General & Administrative	
Support and Revenue	\$ 100,974	\$ 289,555	\$ 80,729	\$ 110,045	\$ 200	\$ 581,503	\$ -	\$ 155	\$ 581,658
Cost of Sales:									
Labor	-		13,111		537	13,648		-	13,648
Racing Forms	4,163					4,163			4,163
Parking			1,993		-	1,993			1,993
Entertainment	10,308				-	10,308			10,308
Equipment Rental					-	-		-	-
Food & Beverages	2,134		1,714		-	3,847			3,847
Sponsorship-Exchange									-
Bingo-Regular				38,328		38,328			38,328
Bingo-Flash cards				66,834		66,834			66,834
Sub-Contractor			-			-			-
Security Services			2,398		-	2,398			2,398
Lottery	410					410			410
Total Cost of Sales	17,014	-	19,216	105,162	537	141,929	-	-	141,929
Direct Expenses:									
Payroll and employee benefits	2,175	-	9,667		-	11,842	751	-	12,593
Facility	-	49,583	-		-	49,583	-	-	49,583
Repairs and maintenance	6,732	-	-	230	-	6,962	36,487	-	43,449
Security and sheriff	7,131	72,268	2,398	1,935	-	83,732	-	-	83,732
Depreciation	-	-	-		-	-	17,547	-	17,547
Other	1,416	1,950	2,346	-	207	5,918	2,851	286	9,055
Reimbursed expenses	-	-	-	-	-	-	-	-	-
Total Direct Expenses	17,454	123,801	14,410	2,165	207	158,038	57,636	286	215,959
Gross Profit (Loss)	66,506	165,754	47,103	2,718	(544)	281,537	(57,636)	(131)	223,770
General and Administrative Expenses:									
Labor and benefits	24,777	-	10,187	-	23,624	58,588	-	49,659	108,247
Professional Services	-	-	-	-	-	-	-	20,236	20,236
Marketing	4,200	-	11,900	357	11,920	28,377	-	-	28,377
Insurance	-	16,753	-	-	-	16,753	-	534	17,287
Depreciation	-	-	-	-	-	-	-	-	-
Deferred Costs	-	-	-	-	-	-	-	-	-
Other	2,546	9,029	1,833	-	854	14,262	34,528	12,569	61,359
Total General and Administrative Expenses	31,523	25,781	23,920	357	36,397	117,980	34,528	82,998	235,506
Change in Unrestricted Net Assets (Deficit)	\$ 34,983	\$ 139,972	\$ 23,182	\$ 2,361	\$ (36,941)	\$ 163,557	\$ (92,165)	\$ (83,128)	\$ (11,736)

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)

Year to date as of February 28, 2025

	Program Services					Total Program Services	Facility	General & Administrative	Total
	OFF Track Betting	Property Management	Venue Sales & Event Svc.	Bingo	County Fair				
Support and Revenue	\$ 199,947	\$ 581,550	\$ 169,044	\$ 232,545	\$ 200	\$ 1,183,286	\$ -	\$ 155	\$ 1,183,441
Cost of Sales:									
Labor	14,502		20,527		537	35,565		-	35,565
Racing Forms	7,787					7,787			7,787
Parking			5,719			5,719			5,719
Entertainment	-					-			-
Equipment Rental									
Food & Beverages	4,498		4,880			9,377			9,377
Sponsorship-Exchange									
Bingo-Regular				81,438		81,438			81,438
Bingo-Flash cards				136,908		136,908			136,908
Sub-Contractor									
Security Services			9,062			9,062			9,062
Lottery	929					929			929
Total Cost of Sales	27,716	-	40,188	218,346	537	286,786	-	-	286,786
Direct Expenses:									
Payroll and employee benefits	4,158	-	14,211	-	-	18,368	7,507	-	25,875
Facility	-	93,925	-	-	-	93,925	-	-	93,925
Repairs and maintenance	15,461	3,050	7,147	459	-	26,117	67,722	446	94,284
Security and sheriff	13,878	134,773	9,062	3,306	-	161,019	-	-	161,019
Depreciation	-	-	-	-	-	-	35,239	-	35,239
Other	6,458	3,993	(5,629)	-	245	5,067	6,720	560	12,347
Reimbursed expenses	-	-	-	-	-	-	-	-	-
Total Direct Expenses	39,953	235,741	24,791	3,766	245	304,496	117,187	1,006	422,689
Gross Profit (Loss)	132,277	345,810	104,065	10,434	(582)	592,005	(117,187)	(851)	473,967
General and Administrative Expenses:									
Labor and benefits	51,478	-	14,786	-	37,915	104,179	7,288	106,065	217,532
Professional Services	-	-	-	-	-	-	-	62,008	62,008
Marketing	8,533	-	18,983	773	19,003	47,293	-	-	47,293
Insurance	-	33,505	-	-	-	33,505	-	2,969	36,475
Depreciation	-	-	-	-	-	-	57,337	-	57,337
Deferred Costs	-	-	-	-	-	-	-	-	-
Other	5,267	18,212	4,374	-	13,676	41,529	4,559	15,175	61,263
Total General and Administrative Expenses	65,279	51,717	38,143	773	70,594	226,507	69,183	186,217	481,907
Change in Unrestricted Net Assets (Deficit)	\$ 66,998	\$ 294,093	\$ 65,922	\$ 9,661	\$ (71,176)	\$ 365,498	\$ (186,371)	\$ (187,068)	\$ (7,941)

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
(UNAUDITED)
February, 2026

	PROGRAM SERVICES	FACILITIES	MANAGEMENT AND GENERAL	TOTAL	2026 BUDGET	VARIANCE
Salaries & Benefits	\$64,316	8,343	\$ 95,785	\$ 168,445	\$ 196,261	\$ 27,817
Bingo Payouts	91,120	0	0	91,120	90,982	(138)
Security & Sheriff *	86,195	0	0	86,195	202,276	116,081
Utilities	77,870	2,794	548	81,212	84,092	2,880
Depreciation and amortization	0	39,891	0	39,891	47,917	8,025
Repair & Maintenance	23,064	19,912	0	42,977	79,525	36,548
Outside Services	25,378	0	6,338	31,716	36,260	4,544
Marketing	34,773	0	535	35,308	32,098	(3,209)
Professional Services	0	0	5,160	5,160	24,500	19,340
Insurance	19,773	793	534	21,101	18,458	(2,642)
Supplies	3,679	3,882	2,211	9,772	14,201	4,429
Bingo Supplies	8,591	0	0	8,591	9,230	638
Equipment Rental	10,647	0	1,486	12,132	11,167	(966)
Other Miscellaneous **	16,865	0	2,218	19,083	17,250	(1,833)
Payroll taxes	2,948	829	7,203	10,981	10,989	8
Racing Forms	4,112	0	0	4,112	3,254	(858)
Food & Beverage Cost	1,526	0	0	1,526	4,177	2,652
Parking	0	0	0	0	8,313	8,313
Fees & Licenses	1,298	568	0	1,866	3,433	1,567
Entertainment	32,900	0	0	32,900	0	(32,900)
Total Functional Expenses	\$ 505,056	\$ 77,014	\$ 122,017	\$ 704,087	\$ 894,383	\$ 190,296

* Of the \$86,195 in Security & Sheriff Expenses, SCCFMC collected \$56,458 in security and sheriff costs from promoter in connection with their events.

** Includes Credit card fees, Dues & Subscriptions, Meals & Entertainment, Seminar, Prof. Development, Travel, Auto Expense and other miscellaneous expenses.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
(UNAUDITED)
Year to date as of February 2026

	PROGRAM SERVICES	FACILITIES	MANAGEMENT AND GENERAL	TOTAL	2026 BUDGET	VARIANCE
Salaries & Benefits	\$ 129,624	\$ 14,694	\$ 196,381	\$ 340,698	\$ 390,249	\$ 49,551
Bingo Payouts	172,940	0	0	172,940	191,595	18,655
Security & Sheriff *	192,551	0	0	192,551	319,040	126,489
Utilities	121,387	4,530	1,096	127,013	167,767	40,754
Outside Services	82,880	0	12,244	95,124	59,166	(35,958)
Depreciation and amortization	0	79,783	0	79,783	95,833	16,051
Repair & Maintenance	52,173	35,615	140	87,928	159,133	71,205
Marketing	70,784	0	535	71,319	64,197	(7,122)
Professional Services	1,550	0	9,160	10,710	49,000	38,290
Insurance	36,779	1,587	1,068	39,434	36,917	(2,518)
Other Miscellaneous**	27,873	0	8,631	36,504	38,250	1,746
Bingo Supplies	16,578	0	0	16,578	16,327	(252)
Supplies	6,552	7,307	5,198	19,057	28,361	9,304
Payroll taxes	8,772	1,911	12,880	23,563	25,304	1,741
Equipment Rental	15,200	153	2,960	18,313	22,333	4,021
Food & Beverage Cost	6,828	0	0	6,828	10,823	3,994
Racing Forms	8,954	0	0	8,954	6,870	(2,084)
Parking	10,442	0	0	10,442	36,313	25,870
Fees & Licenses	(867)	568	0	(299)	7,383	7,682
Entertainment	32,900	0	0	32,900	0	(32,900)
Total Functional Expenses	\$ 993,903	\$ 146,146	\$ 250,293	\$ 1,390,342	\$ 1,724,861	\$ 334,519

* Of the \$192,551 in Security & Sheriff Expenses, SCCFMC collected \$105,530 in security and sheriff costs from promoter in connection with their events.

** Includes Credit card fees, Dues & Subscriptions, Meals & Entertainment, Seminar, Prof. Development, Travel, Auto Expense and other miscellaneous expenses.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
SECURITY SERVICES BY LOCATION
(UNAUDITED)
February, 2026

<u>SECURITY LOCATION</u>	<u>EXPENSE</u>
Gate C	\$ 6,904
Gate D	\$ 11,970
Gate F	\$ 15,565
Off Track Betting	\$ 4,506
Vehicle Patrol	\$ 12,530
Bingo	\$ 1,593
Events*	\$ 33,128
TOTAL	\$ 86,195

*Of the \$86,195 for Security and Sheriff Services, \$56,458 was collected from event promoters.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
SECURITY SERVICES BY LOCATION
(UNAUDITED)
Year to date as of February 28, 2026

<u>SECURITY LOCATION</u>	<u>EXPENSE</u>
Gate C	\$ 16,100
Gate D	\$ 25,410
Gate F	\$ 32,600
Off Track Betting	\$ 11,894
Vehicle Patrol	\$ 26,590
Bingo	\$ 3,185
Events*	\$ 76,773
TOTAL	\$ 192,551

*Of the \$192,551 for Security and Sheriff Services, \$105,530 was collected from event promoters.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
Year to date as of February 28, 2026 and 2025

ASSETS	2026	2025
Current Assets		
Cash and cash equivalent	\$4,225,718	\$ 3,715,281
Accounts Receivable	\$149,366	184,056
Other Current Assets	\$454,596	346,550
Total current assets	\$4,829,679	\$ 4,245,888
Property and Equipment, net	\$2,406,708	2,923,117
Total assets	\$7,236,387	\$ 7,169,004
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$181,921	\$ 150,269
Wells Fargo Business Elite	49,981	29,377
Accrued liabilities	655,899	522,053
Customer deposits	453,102	594,387
Total current liabilities	\$ 1,340,903	\$ 1,296,086
Long term liabilities		
Equipment Loan #1	\$2,781.32	\$ 19,472
Equipment Loan #3	31,610	44,959
Restricted Fund	47,667	0
Economic Injury Disaster Loan(EIDL)	133,795	136,864
Total long-term liabilities	215,854	201,295
Total liabilities	\$ 1,556,757	\$ 1,497,381
Unrestricted net assets	\$5,679,629.91	\$ 5,625,407
Total liabilities and net assets	\$ 7,236,387	\$ 7,122,788

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF CASH FLOWS
(UNAUDITED)
Year to date as of FEBRUARY 28, 2026 and 2025

	UNAUDITED 2026	UNAUDITED 2025
Cash flows from operating activities		
Change in net assets	\$28,260.30	\$ (7,941)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation expenses	79,783	92,576
Change in operating assets and liabilities		
Accounts Receivable, net	(64,016)	47,796
Prepaid Expenses	(328,106)	(246,485)
Accounts payable	(2,183)	(72,413)
Accrued liabilities	340,992	377,785
Net cash provided by operating activities	54,730	191,318
Cash flows from financing activities:		
Repayment of loans payable Equipment Loan #3	(31,028)	(6,107)
Net cash used in capital and related financing activities	(31,028)	(6,107)
Cash flows from investing activities:		
Acquisition of property and equipment	-	-
Disposal of Property & Equipment	-	-
Net cash used in investing activities	-	-
Net change in cash and cash equivalents	23,702	185,211
Cash and cash equivalents, January 1	4,202,016	3,530,071
Cash and cash equivalents, February 28	\$ 4,225,718	\$ 3,715,281

SANTA CLARA COUNTY FAIRGROUNDS MGMT CORP.
LICENSEES AGREEMENTS - FEBRUARY 2026

	<u>ACRES OCCUPIED</u>	<u>CONTRACT TERM</u>	<u>MONTHLY FEES</u>	<u>MONTHLY PER ACRES</u>
AT&T/CROWN CASTLE* #645	N/A	COUNTY	\$ 6,418.01	
DGDG #650	1.5	Jan 1, 2026-Dec 31, 2026	\$ 11,817.71	\$ 7,878.47
EVERGREEN WASTE SERVICES #642	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 7,878.47
THE FENCE-4-RENT #662	0.25	Jan 1, 2026-Dec 31, 2026	\$ 1,969.62	\$ 7,878.47
GREEN BAY HAULING, LLC #649	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 7,878.47
JETMULCH #667	1	Jan 1, 2026-Dec 31, 2026	\$ 7,878.47	\$ 7,878.47
NEXTDOOR DUMPSTER, LLC #686	0.5	Feb 1, 2026-Jan 31, 2027	\$ 3,939.24	\$ 7,878.47
NORCAL PIPELINE SERVICES #684	1.5	Jan 1, 2026-Dec 31, 2026	\$ 11,817.71	\$ 7,878.47
OUTDOOR LIVING SUPPLY, LLC #681	3.25	Jan 1, 2026-Dec 31, 2026	\$ 25,605.03	\$ 7,878.47
PACIFIC WEST BUILDERS INC. #646	18	Jan 1, 2026-Dec 31, 2026	\$ 141,812.46	\$ 7,878.47
RA RA TRUCKING #679	1	Jan 1, 2026-Dec 31, 2026	\$ 7,878.47	\$ 7,878.47
SILICON VALLEY TELECOM INC #658	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 7,878.47
SOUTH BAY TELECOM #664	1	Jan 1, 2026-Dec 31, 2026	\$ 7,878.47	\$ 7,878.47
TA CONCRETE CONSTRUCTION #659	0.5	Jan 1, 2026-Dec 31, 2026	\$ 3,939.24	\$ 7,878.47
T-MOBILE/CROWN CASTLE* #644	N/A	COUNTY	\$ 6,406.36	
UNITED RECYCLE SERVICES #647	0.5	Nov 1, 2025-Oct 31 2026	\$ 3,939.24	\$ 7,878.47
VYSH #620	0.2	Jan 1, 2026-Dec 31, 2026	\$ 1,575.90	\$ 7,878.47
7M ENGINEERING, INC. #682**	0.25	Oct 1, 2025-Sept 30, 2026		\$ 7,878.47
UTILITY TREE #653**	0.75	Jan 1, 2026-Dec 31, 2026		\$ 7,878.47
TOTAL	31.7		\$ 254,693.61	

* PHONE TOWER - EXECUTED CONTRACT BY SANTA CLARA COUNTY

** IN KIND-LICENSEE PERFORMS MAINTENANCE

SCCFMC Event Calendar

March 2026 – August 2026

black = executed contract blue = contract in process green = hosted event purple=County Hosted Event

as of February 6, 2026

Public Start Date	Public Days	Event Name	Location	Estimated Patrons/Day	Event Type
Tues Mar 3	1	Dog Training	Fiesta Hall	150	Dog Training
Fri Mar 6	3	Hot Tub Sale	Fiesta Hall	50	Direct Sales
Sat Mar 7	2	Toy Show	Expo Hall	3,000	Trade Show
Tues Mar 10	1	Dog Training	Fiesta Hall	150	Dog Training
Sat Mar 14	2	FMC Rabbit & Cavy Show	Expo Hall	100	Hosted Event – Fair Adjacent
Tues Mar 17	1	Dog Training	Fiesta Hall	150	Dog Training
Fri Mar 20	1	Eid Festival	Expo Hall	1,200	Religious Holiday
Sat Mar 21	2	Gem Show	Pavilion Hall	1,200	Trade Show/Family Friendly
Tues Mar 24	1	Dog Training	Fiesta Hall	150	Dog Training
Sun Mar 29	1	Holi Dayger	International Park + Fiesta Hall	5,000	Religious Festival
Tues Apr 7	1	Dog Training	Fiesta Hall	150	Dog Training
Wed Apr 8	4	Market Research	Expo Hall	100	Private Corporate
Tues Apr 14	1	Dog Training	Fiesta Hall	150	Dog Training
Sat Apr 18	1	Hispanic Concert	Expo Hall	5,000	Concert
Tues Apr 21	1	Dog Training	Fiesta Hall	150	Dog Training
Fri Apr 24	1	Citizenship Day	Pavilion Hall	500	County Event
Tues Apr 28	1	Dog Training	Fiesta Hall	150	Dog Training
Sat May 2	2	Jiu-Jitsu	Expo Hall	3,000	Sports Competition
Sat May 2	1	Derby Day!	OTB	300	Hosted Event – Horse Racing
Tues May 5	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 6	1	Farmers/Flea Mrkt	Lot A	200	Market
Tues May 12	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 13	1	Farmers/Flea Mrkt	Lot A	200	Market
Thur May 14	1	Kids Dental Clinic	Fiesta Hall	200	County Event
Sat May 16	2	Veteran's Autorama	Expo Hall	1,000	Car Show/ County Sponsored
Tues May 19	1	Dog Training	Fiesta Hall	150	Dog Training

Public Start Date	Public Days	Event Name	Location	Estimated Patrons/Day	Event Type
Wed May 20	1	Farmers/Flea Mrkt	Lot A	200	Market
Sun May 24	1	El Girasol	Arena or Cntr Grounds	7,000	Concert
Tues May 26	1	Dog Training	Fiesta Hall	150	Dog Training
Wed May 27	1	Farmers/Flea Mrkt	Lot A	200	Market
Sat May 30	1	Large Animal Jackpot Show	Expo Hall	100	Hosted Event – Fair Adjacent
Tues Jun 2	1	Dog Training	Fiesta Hall	150	Dog Training
Wed Jun 3	1	Farmers/Flea Mrkt	Lot A	200	Market
Sat Jun 6	2	Toy Show	Expo Hall	3,000	Trade Show
Sun Jun 7	1	Streel Low	Pavilion & IPP	3,500	Car Show
Wed Jun 10	1	Farmers/Flea Mrkt	Lot A	200	Market
Sat Jun 13	2	Reptile Show	Expo Hall	5,000	Trade Show
Sun June 14	1	Viva Calle	Center Grounds	2,000	Hosted/City Event – Family Friendly
Wed Jun 17	1	Farmers/Flea Mrkt	Lot A	200	Market
Fri Jun 19	2	DroneArt Show	Center Grounds	5,000	Drone Show
Wed Jun 24	1	Farmers/Flea Mrkt	Lot A	200	Market
June 26	3	FoodieLand	All Grounds	10,000	Food Festival
Wed Jul 1	1	Farmers/Flea Mrkt	Lot A	200	Market
Wed Jul 8	1	Farmers/Flea Mrkt	Lot A	200	Market
Sat Jul 11	1	Private Reception	Fiesta Hall	300	Birthday Celebration
Tue Jul 14	4	PGE Training	Lot C/Heritage Hall	100	Corporate Event
Wed Jul 15	1	Farmers/Flea Mrkt	Lot A	200	Market
Wed Jul 22	1	Farmers/Flea Mrkt	Lot A	200	Market
Mon Jul 27	4	PGE Training	Lot C/Heritage Hall	100	Corporate Event
Wed Jul 29	1	Farmers/Flea Mrkt	Lot A	200	Market
Wed Aug 5	1	Farmers/Flea Mrkt	Lot A	200	Market
Wed Aug 12	1	Farmers/Flea Mrkt	Lot A	200	Market
Wednesday Aug 19	5	County Fair	All Grounds	10,000	Hosted Event – County Fair
Wed Aug 26	1	Farmers/Flea Mrkt	Lot A	200	Market

Please note that all events listed in this document are tentatively scheduled and subject to change or cancellation.

Total Events: 54

Unique Event Days Open to the Public: 70

(Some days have multiple events scheduled)

Areas of Note:

- **Bingo** is open to the public Wednesday & Thursday
- **Off-Track Betting** is open to the public Friday, Saturday & Sunday

Temporary Non-Public Fairground Uses/Activities					
Start Date	End Date	Days	Description	Location	Use Type
Wed Mar 4	Tue Mar 24	21	Parking Lot Storage	Lot D South	Storage of materials for off-site event
Mon Mar 23	Sun May 10	49	Parking Lot Storage	Lot D South	Storage of materials for off-site project
Sat Mar 28	Sat Mar 28	1	Parking Lot Use	Lot D Arena	Parking for off-site event