

THE
FAIR GROUNDS
SANTA CLARA COUNTY FAIRGROUNDS
MANAGEMENT CORPORATION

STATEMENT OF
FINANCIAL POSITION



April 30, 2026
(UNAUDITED)

**SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT
CORPORATION (SCCFMC)
FINANCIAL HIGHLIGHTS
FOR APRIL 2026 AND YEAR-TO-DATE AS OF APRIL 30, 2026**

Statement of Activities

Actual revenues for April 2026 totaled \$755,376, which is \$989 less than budget. Program services revenue was primarily generated by Property Management, Bingo, and Off-Track Betting sales & commissions. Venue Sales & Event Services includes revenue generated from Hot Tub Sale, Graco Application expo, Market Research, and multiple Santa Clara Dog Training classes.

Expenses for April 2026 totaled \$703,137, which is \$123,255 less than budget. Management continues to monitor expenses to align with projected revenues. The top five expenditures in April were Bingo Payouts, Salaries & Benefits, Security & Sheriff, Repair & Maintenance, and Utilities. SCCFMC collected \$23,538 in security and sheriff costs from promoters in connection with their events.

In summary, SCCFMC reported a net income of \$52,240 compared to the budgeted net income of \$(70,027) resulting in a variance of \$122,266 for April 2026.

Year-to-Date as of April 30, 2026

Actual year-to-date revenues, as of April 30, 2026, totaled \$3,008,526 which is \$370,940 less than budget. To date, the Property Management Program Service has generated approximately thirty-nine percent (39%) of total revenue with Bingo operations generating fifteen percent (15%), Off-Track Betting sales and commissions generating twelve percent (12%), followed by Venue Sales and Event Services twenty-nine percent (29%), with County Fair generated four percent (4%).

Expenses year-to-date totaled \$2,819,177 which is \$663,459 less than budget. The top five expenditures are salaries & benefits, Bingo payouts, security & sheriff, utilities, and outside services. Of the \$367,644 in security expenses, SCCFMC has collected \$164,910 in security costs from promoters in connection with their events.

Management continues to monitor expenses to align with projected revenues and continues to make expenditure adjustments as necessary. Staff continue to assess the security needs at the various gates and RV Park in an effort to reduce costs while maintaining a high standard of security oversight at the Fairgrounds

Balance Sheet

SCCFMC's total cash balance as of April 30, 2026, is \$4,377,591 compared with the prior year's (2025) cash balance total of \$3,921,808. In April 2026, there is a decrease in cash balance of \$141,449 from March 2026 due to fewer events in April than in March. SCCFMC's current ratio is 3.45 for April 2026 compared to 3.30 in April 2025 which reflects SCCFMC's ability to pay its current liabilities. The ratio is also favorable to the best practices ratio suggested by FMC's financial auditors.

Supplemental Schedules for 2026

Anchor License Agreements – April 2026: Summarizes the status of Anchor License Agreements totaling \$339,387 in revenue.

Events through October 2026:

Summarizes event sales activity as of May 8, 2026. Includes name of event, event date(s), location, estimated number of patrons and event type. Schedule also includes Hosted (produced in-house) Events planned for 2026. All events are tentatively scheduled and subject to change or cancellation.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
APRIL 2026
(UNAUDITED)
Actual vs Budget

| | 2026 | | |
|-----------------------------------|----------------------------|----------------------------|--------------------------|
| | Actual | Budget | Variance |
| Support and revenue | | | |
| Property Management * | \$ 365,311 | \$ 316,431 | \$ 48,880 |
| Bingo | 143,514 | 100,885 | 42,629 |
| Off-Track Betting | 95,443 | 87,720 | 7,723 |
| Venue Sales & Event Services** | 116,615 | 186,750 | (70,135) |
| County Fair | 33,118 | 57,579 | (24,461) |
| Hosted Events | 1,321 | 7,000 | (5,679) |
| Total support & revenue | <u>\$ 755,376</u> | <u>\$ 756,365</u> | <u>\$ (989)</u> |
| Expenses | | | |
| Program Services | \$ 511,047 | \$ 550,435 | \$ 39,388 |
| Facilities | 50,962 | 128,299 | 77,336 |
| General & Administrative | 141,127 | 147,658 | 6,531 |
| Total expenses | <u>\$ 703,137</u> | <u>\$ 826,392</u> | <u>\$ 123,255</u> |
| Change in unrestricted net assets | <u>\$ 52,240</u> | <u>\$ (70,027)</u> | <u>\$ 122,266</u> |
| Unrestricted net assets, April 1 | <u>5,788,479</u> | <u>5,788,479</u> | <u>0</u> |
| Unrestricted net assets, April 30 | <u><u>\$ 5,840,719</u></u> | <u><u>\$ 5,718,452</u></u> | <u><u>\$ 122,266</u></u> |

* Includes both Anchor Licensees and RV Park guests

**Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
Year to date as of April 30, 2026
(UNAUDITED)
Actual vs Budget

| | 2026 | | |
|------------------------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance |
| Support and revenue | | | |
| Property Management * | \$ 1,185,335 | \$ 1,265,724 | \$ (80,389) |
| Bingo | 463,358 | 428,040 | 35,318 |
| Off-Track Betting ** | 366,846 | 396,628 | (29,782) |
| Venue Sales & Event Services** | 861,218 | 1,203,939 | (342,721) |
| County Fair | 118,320 | 78,134 | 40,185 |
| Hosted Events | 13,394 | 7,000 | 6,394 |
| Total support & revenue | <u>\$ 3,008,526</u> | <u>\$ 3,379,466</u> | <u>\$ (370,940)</u> |
| Expenses | | | 3 |
| Program Services | \$ 2,058,759 | \$ 2,345,436 | \$ 286,676 |
| Facilities | 242,983 | 504,430 | \$ 261,447 |
| General & Administrative | 517,435 | 632,770 | 115,335 |
| Total expenses | <u>\$ 2,819,177</u> | <u>\$ 3,482,636</u> | <u>\$ 663,459</u> |
| Change in unrestricted net assets | <u>\$ 189,349</u> | <u>\$ (103,171)</u> | <u>\$ 292,519</u> |
| Unrestricted net assets, January 1 | <u>\$ 5,651,370</u> | <u>5,651,370</u> | <u>0</u> |
| Unrestricted net assets, April 30 | <u>\$ 5,840,719</u> | <u>\$ 5,548,199</u> | <u>\$ 292,519</u> |

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
(UNAUDITED)
APRIL 2026 and 2025

| | 2026 | 2025 |
|---|--------------|--------------|
| Support and revenue | | |
| Property Management * | \$ 365,311 | \$ 251,244 |
| Bingo | 143,514 | 114,617 |
| Off-Track Betting** | 95,443 | 88,452 |
| Venue Sales & Event Services** | 116,615 | 387,857 |
| County Fair | 33,118 | 15,000 |
| Total support & revenue | \$ 755,376 | \$ 865,860 |
| Expenses | | |
| Program Services | \$ 511,047 | \$ 487,226 |
| Facilities | 50,962 | 302,881 |
| General & Administrative | 141,127 | 90,130 |
| Total expenses | \$ 703,137 | \$ 880,237 |
| Change in unrestricted net assets before exceptional other income | 52,240 | (14,377) |
| Change in unrestricted net assets | \$ 52,240 | \$ (14,377) |
| Unrestricted net assets, April 1 | 5,788,479 | 5,632,044 |
| Unrestricted net assets, April 30 | \$ 5,840,719 | \$ 5,617,667 |

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF ACTIVITIES
(UNAUDITED)
Year to date as of April 30, 2026 and 2025

| | UNAUDITED 2026 | UNAUDITED 2025 |
|---|---------------------------|---------------------------|
| Support and revenue | | |
| Property Management * | \$ 1,185,335 | \$ 1,074,986 |
| Bingo | 463,358 | 471,971 |
| Off-Track Betting ** | 366,846 | 406,080 |
| Venue Sales & Event Services** | 861,218 | 749,582 |
| County Fair | 118,320 | 15,494 |
| General and Administrative | 55 | 33,255 |
| Total support & revenue | \$ 3,008,526 | \$ 2,759,059 |
| Expenses | | |
| Program Services | \$ 2,058,759 | \$ 1,814,554 |
| Facilities | 242,983 | 583,076 |
| General & Administrative | 517,435 | 390,983 |
| Total expenses | \$ 2,819,177 | \$ 2,788,612 |
| Change in unrestricted net assets before exceptional other income | 189,349 | (29,554) |
| Change in unrestricted net assets | \$ 189,349 | \$ (29,554) |
| Unrestricted net assets, January 1 | 5,651,370 | 5,647,221 |
| Unrestricted net assets, April 30 | \$ 5,840,719 | \$ 5,617,667 |

* Includes both Anchor Licensees and RV Park guests

** Food & Beverages included in both Off track Betting and Venue Sales and Events

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)
April 2026

| | Program Services | | | | | | | | | |
|--|----------------------|------------------------|-----------------------------|----------------|-------------------|-----------------|---------------------------|--------------------|-----------------------------|------------------|
| | OFF Track Betting | Property Management | Venue Sales & Event Svc. | Bingo | Hosted Events | County Fair | Total Program Services | Facility | General & Administrative | Total |
| Support and Revenue | \$ 95,443 | \$ 365,311 | \$ 116,615 | \$ 143,514 | \$ 1,321 | \$ 33,118 | \$ 755,321 | \$ - | \$ 55 | \$ 755,376 |
| Cost of Sales: | | | | | | | | | | |
| Labor | 7,922 | | 13,721 | | | | 21,643 | | | 21,643 |
| Racing Forms | 6,324 | | | | | | 6,324 | | | 6,324 |
| Parking | | | | | | | | | | |
| Entertainment | | | | | | | | | | |
| Equipment Rental | | | | | 500 | | 500 | | | 500 |
| Food & Beverages | 1,674 | | 1,105 | | | | 2,779 | | | 2,779 |
| Sponsorship-Exchange | | | | | | | | | | |
| Bingo-Regular | | | | 47,511 | | | 47,511 | | | 47,511 |
| Bingo-Flash cards | | | | 91,410 | | | 91,410 | | | 91,410 |
| Sub-Contractor | | | | | | | | | | |
| Security Services | | | 12,618 | | | | 12,618 | | | 12,618 |
| Judges | | | | | | | | | | |
| Lottery | 616 | | | | | | 616 | | | 616 |
| Total Cost of Sales | 16,535 | - | 27,444 | 138,921 | 500 | - | 183,400 | - | - | 183,400 |
| Direct Expenses: | | | | | | | | | | |
| Payroll and employee benefits | 2,279 | | 11,397 | | | | 13,676 | 9,282 | | 22,959 |
| Facility | | 70,616 | | | | | 70,616 | | | 70,616 |
| Repairs and maintenance | 9,865 | 22,136 | 4,469 | | | | 36,470 | 13,216 | | 49,686 |
| Security and sheriff | 5,425 | 60,453 | 12,618 | 2,030 | | | 80,526 | | | 80,526 |
| Depreciation | | | | | | | | 11,376 | 6,424 | 17,800 |
| Other | 1,589 | 2,076 | (8,357) | 231 | 1,892 | 3,060 | 492 | 3,044 | 2,879 | 6,415 |
| Reimbursed expenses | | | | | | | | | | |
| Total Direct Expenses | 19,159 | 155,282 | 20,127 | 2,261 | 1,892 | 3,060 | 201,781 | 36,918 | 9,303 | 248,002 |
| Gross Profit (Loss) | 59,749 | 210,029 | 69,044 | 2,332 | (1,071) | 30,058 | 370,141 | (36,918) | (9,248) | 323,974 |
| General and Administrative Expenses: | | | | | | | | | | |
| Labor and benefits | 14,063 | 9,578 | 16,514 | | | 14,255 | 54,410 | | 84,856 | 139,265 |
| Professional Services | | 1,854 | | | | | 1,854 | | 28,331 | 30,185 |
| Marketing | 581 | | 23,302 | 2,332 | | 8,165 | 34,381 | | | 34,381 |
| Insurance | | 18,390 | | | | | 18,390 | 793 | 534 | 19,717 |
| Depreciation | 37 | | | | | | 37 | 11,021 | 9,595 | 20,653 |
| Deferred Costs | | | | | | | | | | |
| Other | 3,519 | 4,578 | 3,166 | | 533 | 5,000 | 16,796 | 2,229 | 8,508 | 27,534 |
| Total General and Administrative Expenses | 18,199 | 34,400 | 42,983 | 2,332 | 533 | 27,420 | 125,867 | 14,044 | 131,823 | 271,734 |
| Change in Unrestricted Net Assets (Deficit) | \$ 41,550 | \$ 175,629 | \$ 26,061 | \$ 0 | \$ (1,604) | \$ 2,638 | \$ 244,274 | \$ (50,962) | \$ (141,072) | \$ 52,240 |

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)
APRIL 2025

| | Program Services | | | | | | | | | |
|--|----------------------|------------------------|-----------------------------|-----------------|------------------|--------------------|---------------------------|---------------------|-----------------------------|--------------------|
| | OFF Track Betting | Property Management | Venue Sales & Event Svc. | Bingo | Hosted Events | County Fair | Total Program Services | Facility | General & Administrative | Total |
| Support and Revenue | \$ 88,452 | \$ 251,244 | \$ 387,857 | \$ 114,617 | \$ 7,691 | \$ 15,000 | \$ 864,860 | \$ - | \$ 1,000 | \$ 865,860 |
| Cost of Sales: | | | | | | | | | | |
| Labor | - | | 22,197 | | - | - | 22,197 | | - | 22,197 |
| Racing Forms | 3,865 | | | | | | 3,865 | | | 3,865 |
| Parking | | | 33,489 | | | - | 33,489 | | | 33,489 |
| Entertainment | 11,305 | | | | | - | 11,305 | | | 11,305 |
| Equipment Rental | | | - | | | - | - | | - | - |
| Food & Beverages | 1,986 | | 6,626 | | | - | 8,611 | | | 8,611 |
| Sponsorship-Exchange | | | | | | | | | | - |
| Bingo-Regular | | | | 32,233 | | | 32,233 | | | 32,233 |
| Bingo-Flash cards | | | | 70,805 | | | 70,805 | | | 70,805 |
| Sub-Contractor | | | - | | | | - | | | - |
| Security Services | | | 8,777 | | | | 8,777 | | | 8,777 |
| Judges | | | | | | (250) | (250) | | | (250) |
| Lottery | 615 | | | | | | 615 | | | 615 |
| Total Cost of Sales | 17,771 | - | 71,089 | 103,037 | - | (250) | 191,647 | - | - | 191,647 |
| Direct Expenses: | | | | | | | | | | |
| Payroll and employee benefits | 2,313 | - | 10,356 | | | | 12,669 | 11,366 | | 24,035 |
| Facility | - | 54,903 | | | | | 54,903 | | | 54,903 |
| Repairs and maintenance | 11,115 | 2,112 | 1,216 | 459 | | 250 | 15,153 | 243,531 | | 258,684 |
| Security and sheriff | 5,278 | 46,482 | 4,057 | 1,432 | | | 57,249 | | | 57,249 |
| Depreciation | | | | | | | | 17,547 | | 17,547 |
| Other | 2,853 | (509) | 10,338 | | 1,178 | 820 | 14,680 | 3,063 | 1,763 | 19,506 |
| Reimbursed expenses | | | | | | | | | | - |
| Total Direct Expenses | 21,561 | 102,988 | 25,966 | 1,891 | 1,178 | 1,070 | 154,654 | 275,508 | 1,763 | 431,924 |
| Gross Profit (Loss) | 49,120 | 148,256 | 290,802 | 9,688 | 6,513 | 14,180 | 518,559 | (275,508) | (763) | 242,289 |
| General and Administrative Expenses: | | | | | | | | | | |
| Labor and benefits | 31,113 | - | 11,350 | | | 25,121 | 67,584 | | 54,233 | 121,817 |
| Professional Services | | | | | | | | | 18,975 | 18,975 |
| Marketing | 5,470 | | 8,783 | 1,032 | | 10,806 | 26,092 | | | 26,092 |
| Insurance | | 15,377 | | | | | 15,377 | | 534 | 15,911 |
| Other | 3,037 | 11,084 | 17,738 | | 429 | (416) | 31,872 | 27,374 | 14,624 | 73,870 |
| Total General and Administrative Expenses | 39,621 | 26,461 | 37,872 | 1,032 | 429 | 35,511 | 140,926 | 27,374 | 88,367 | 256,666 |
| Change in Unrestricted Net Assets (Deficit) | \$ 9,500 | \$ 121,795 | \$ 252,930 | \$ 8,656 | \$ 6,084 | \$ (21,331) | \$ 377,634 | \$ (302,881) | \$ (89,130) | \$ (14,377) |

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)

Year to date as of April 30, 2026

| | Program Services | | | | | | | | | | |
|--|----------------------|------------------------|-----------------------------|---------------------|----------------|------------------|--------------------|---------------------------|---------------------|-----------------------------|-------------------|
| | OFF Track Betting | Property Management | Venue Sales & Event Svc. | Food & Beverages | Bingo | Hosted Events | County Fair | Total Program Services | Facility | General & Administrative | Total |
| Support and Revenue | \$ 366,846 | \$ 1,185,335 | \$ 861,218 | \$ - | \$ 463,358 | \$ 13,394 | \$ 118,320 | \$ 3,008,471 | \$ - | \$ 55 | \$ 3,008,526 |
| Cost of Sales: | | | | | | | | | | | |
| Labor | 31,986 | | 115,742 | - | | | | 147,729 | | - | 147,729 |
| Racing Forms | 19,453 | | | | | | | 19,453 | | | 19,453 |
| Parking | | | 17,761 | | | | | 17,761 | | | 17,761 |
| Entertainment | - | | 7,000 | | | 320 | 39,650 | 46,970 | | | 46,970 |
| Equipment Rental | | | (687) | | | 500 | | (187) | | - | (187) |
| Food & Beverages | 5,900 | | 11,660 | - | | | | 17,560 | | | 17,560 |
| Bingo-Regular | | | | | 153,966 | | | 153,966 | | | 153,966 |
| Bingo-Flash cards | | | | | 291,835 | | | 291,835 | | | 291,835 |
| Security Services | | | 125,003 | | | | | 125,003 | | | 125,003 |
| Judges | | | | | | 4,905 | | 4,905 | | | 4,905 |
| Lottery | 828 | | | | | | | 828 | | | 828 |
| Total Cost of Sales | 58,168 | - | 276,478 | - | 445,802 | 5,725 | 39,650 | 825,823 | - | - | 825,823 |
| Direct Expenses: | | | | | | | | | | | |
| Payroll and employee benefits | 9,462 | - | 36,573 | - | - | - | - | 46,035 | 34,300 | - | 80,334 |
| Facility | - | 229,297 | - | - | - | - | - | 229,297 | - | - | 229,297 |
| Repairs and maintenance | 30,778 | 68,232 | 17,534 | - | 634 | - | - | 117,177 | 55,407 | 3,024 | 175,608 |
| Security and sheriff | 22,779 | 213,003 | 125,003 | - | 6,860 | - | - | 367,644 | - | - | 367,644 |
| Depreciation | 73 | - | - | - | - | - | - | 73 | 57,387 | 12,366 | 69,826 |
| Other | 8,933 | 9,934 | (60,129) | - | 461 | 3,988 | 3,342 | (33,470) | 16,275 | 1,375 | (15,820) |
| Reimbursed expenses | - | - | - | - | - | - | - | - | - | - | - |
| Total Direct Expenses | 72,025 | 520,466 | 118,980 | - | 7,955 | 3,988 | 3,342 | 726,756 | 163,369 | 16,765 | 906,890 |
| Gross Profit (Loss) | 236,653 | 664,869 | 465,760 | - | 9,602 | 3,681 | 75,327 | 1,455,892 | (163,369) | (16,710) | 1,275,813 |
| General and Administrative Expenses: | | | | | | | | | | | |
| Labor and benefits | 56,942 | 40,927 | 65,798 | - | - | - | 58,712 | 222,379 | - | 383,499 | 605,878 |
| Professional Services | - | 1,854 | - | - | - | - | 10,500 | 12,354 | - | 59,831 | 72,185 |
| Marketing | 8,432 | - | 92,683 | - | 9,602 | - | 19,107 | 129,824 | - | 535 | 130,359 |
| Insurance | - | 73,559 | - | - | - | - | - | 73,559 | 3,173 | 2,137 | 78,869 |
| Depreciation | - | - | - | - | - | - | - | - | 67,391 | 19,190 | 86,581 |
| Other | 15,310 | 17,093 | 18,691 | - | - | 2,026 | 14,945 | 68,064 | 9,050 | 35,479 | 112,593 |
| Total General and Administrative Expenses | 80,683 | 133,433 | 177,172 | - | 9,602 | 2,026 | 103,264 | 506,180 | 79,614 | 500,670 | 1,086,464 |
| Change in Unrestricted Net Assets (Deficit) | \$ 155,969 | \$ 531,436 | \$ 288,588 | \$ - | \$ 0 | \$ 1,655 | \$ (27,937) | \$ 949,712 | \$ (242,983) | \$ (517,380) | \$ 189,349 |

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORPORATION
SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENSES
(UNAUDITED)

Year to date as of APRIL 30, 2025

| | Program Services | | | | | | | | | | |
|--|----------------------|------------------------|-----------------------------|---------------------|------------------|-------------------|---------------------|---------------------------|---------------------|-----------------------------|--------------------|
| | OFF Track Betting | Property Management | Venue Sales & Event Svc. | Food & Beverages | Bingo | Hosted Events | County Fair | Total Program Services | Facility | General & Administrative | Total |
| Support and Revenue | \$ 406,080 | \$ 1,074,986 | \$ 749,582 | \$ - | \$ 471,971 | \$ 7,691 | \$ 15,494 | \$ 2,725,804 | \$ - | \$ 33,255 | \$ 2,759,059 |
| Cost of Sales: | | | | | | | | | | | |
| Labor | 29,211 | | 66,425 | - | | | 537 | 96,173 | | - | 96,173 |
| Racing Forms | 16,739 | | | | | | | 16,739 | | | 16,739 |
| Parking | | | 46,498 | | | | | 46,498 | | | 46,498 |
| Entertainment | - | | | | | 1,093 | 9,600 | 10,693 | | | 10,693 |
| Equipment Rental | | | - | | | 3,518 | | 3,518 | | - | 3,518 |
| Food & Beverages | 9,204 | | 14,484 | - | - | | | 23,688 | | | 23,688 |
| Sponsorship-Exchange | | | | | | | | | | | - |
| Bingo-Regular | | | | | 151,414 | | | 151,414 | | | 151,414 |
| Bingo-Flash cards | | | | | 286,414 | | | 286,414 | | | 286,414 |
| Security Services | | | 49,763 | | | | | 49,763 | | | 49,763 |
| Judges | | | | | | | (125) | (125) | | | (125) |
| Lottery | 2,269 | | | | | | | 2,269 | | | 2,269 |
| Total Cost of Sales | 57,424 | - | 177,171 | - | 437,828 | 4,611 | 10,012 | 687,045 | - | - | 687,045 |
| Direct Expenses: | | | | | | | | | | | |
| Payroll and employee benefits | 9,204 | - | 33,305 | - | - | - | - | 42,509 | 29,315 | - | 71,824 |
| Facility | - | 198,863 | - | - | - | - | - | 198,863 | - | - | 198,863 |
| Repairs and maintenance | 29,711 | 7,812 | 19,224 | - | 919 | - | 250 | 57,916 | 341,775 | 2,953 | 402,644 |
| Security and sheriff | 24,782 | 226,838 | 4,057 | - | 6,359 | - | - | 262,037 | - | - | 262,037 |
| Depreciation | - | - | - | - | - | - | - | - | 70,333 | - | 70,333 |
| Other | 10,688 | 5,363 | 10,284 | - | - | 2,634 | 6,321 | 35,290 | 12,978 | 351 | 48,619 |
| Reimbursed expenses | - | - | - | - | - | - | - | - | - | - | - |
| Total Direct Expenses | 74,386 | 438,877 | 66,870 | - | 7,278 | 2,634 | 6,571 | 596,615 | 454,402 | 3,304 | 1,054,321 |
| Gross Profit (Loss) | 274,271 | 636,109 | 505,542 | - | 26,865 | 446 | (1,089) | 1,442,144 | (454,402) | 29,951 | 1,017,693 |
| General and Administrative Expenses: | | | | | | | | | | | |
| Labor and benefits | 124,065 | - | 33,901 | - | - | 683 | 90,811 | 249,460 | 1,637 | 242,531 | 493,627 |
| Professional Services | - | - | - | - | - | - | - | - | - | 111,532 | 111,532 |
| Marketing | 21,814 | - | 39,383 | - | 2,144 | - | 41,926 | 105,268 | - | - | 105,268 |
| Insurance | - | 64,259 | - | - | - | - | - | 64,259 | - | 2,137 | 66,395 |
| Depreciation | - | - | - | - | - | - | - | - | 111,244 | - | 111,244 |
| Other | 9,722 | 39,838 | 38,289 | - | - | 1,386 | 22,673 | 111,908 | 15,793 | 31,479 | 159,180 |
| Total General and Administrative Expenses | 155,602 | 104,096 | 111,573 | - | 2,144 | 2,069 | 155,411 | 530,894 | 128,674 | 387,679 | 1,047,247 |
| Change in Unrestricted Net Assets (Deficit) | \$ 118,669 | \$ 532,013 | \$ 393,969 | \$ - | \$ 24,721 | \$ (1,623) | \$ (156,499) | \$ 911,250 | \$ (583,076) | \$ (357,728) | \$ (29,554) |

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
(UNAUDITED)
April, 2026

| | PROGRAM SERVICES | FACILITIES | MANAGEMENT AND GENERAL | TOTAL | 2026 BUDGET | VARIANCE |
|----------------------------------|-----------------------------|-------------------|-----------------------------------|-------------------|--------------------|-------------------|
| Salaries & Benefits | \$62,978 | 8,489 | \$ 80,601 | \$ 152,069 | \$ 200,779 | \$ 48,710 |
| Bingo Payouts | 127,610 | 0 | 0 | 127,610 | 90,862 | (36,748) |
| Security & Sheriff * | 80,526 | 0 | 0 | 80,526 | 113,500 | 32,974 |
| Utilities | 74,373 | 3,372 | 548 | 78,294 | 84,092 | 5,798 |
| Depreciation and amortization | 37 | 22,397 | 16,019 | 38,453 | 47,917 | 9,464 |
| Repair & Maintenance | 36,470 | 13,216 | 2,534 | 52,220 | 79,775 | 27,555 |
| Outside Services | 32,411 | 0 | 6,104 | 38,515 | 50,274 | 11,759 |
| Marketing | 34,381 | 0 | 0 | 34,381 | 32,098 | (2,283) |
| Professional Services | 1,854 | 0 | 23,594 | 25,448 | 24,083 | (1,365) |
| Insurance | 18,390 | 793 | 534 | 19,717 | 18,458 | (1,259) |
| Supplies | 6,132 | 1,901 | 2,435 | 10,468 | 14,439 | 3,971 |
| Bingo Supplies | 11,311 | 0 | 0 | 11,311 | 7,249 | (4,062) |
| Equipment Rental | 4,764 | 0 | 1,494 | 6,258 | 11,167 | 4,909 |
| Other Miscellaneous ** | 6,867 | 0 | 3,010 | 9,877 | 17,250 | 7,373 |
| Payroll taxes | 2,828 | 793 | 4,254 | 7,876 | 10,989 | 3,113 |
| Racing Forms | 6,324 | 0 | 0 | 6,324 | 3,461 | (2,862) |
| Food & Beverage Cost | 2,779 | 0 | 0 | 2,779 | 4,036 | 1,257 |
| Parking | 0 | 0 | 0 | 0 | 11,250 | 11,250 |
| Fees & Licenses | 513 | 0 | 0 | 513 | 4,713 | 4,200 |
| Entertainment | 500 | 0 | 0 | 500 | 0 | (500) |
| Total Functional Expenses | \$ 511,047 | \$ 50,962 | \$ 141,127 | \$ 703,137 | \$ 826,392 | \$ 123,255 |

* Of the \$80,526 in Security & Sheriff Expenses, SCCFMC collected \$23,538 in security and sheriff costs from promoter in connection with their events.

** Includes Credit card fees, Dues & Subscriptions, Meals & Entertainment, Seminar, Prof. Development, Travel, Auto Expense and other miscellaneous expenses.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FUNCTIONAL EXPENSES
(UNAUDITED)
Year to date as of April 30, 2026

| | PROGRAM SERVICES | FACILITIES | MANAGEMENT AND GENERAL | TOTAL | 2026 BUDGET | VARIANCE |
|----------------------------------|-----------------------------|-------------------|-----------------------------------|---------------------|---------------------|-------------------|
| Salaries & Benefits | \$ 252,444 | \$ 30,800 | \$ 362,335 | \$ 645,580 | \$ 862,439 | \$ 216,859 |
| Bingo Payouts | 407,626 | 0 | 0 | 407,626 | 383,385 | (24,241) |
| Security & Sheriff * | 367,644 | 0 | 0 | 367,644 | 552,976 | 185,332 |
| Utilities | 248,552 | 11,315 | 2,192 | 262,060 | 338,867 | 76,807 |
| Outside Services | 169,718 | 0 | 23,971 | 193,689 | 157,674 | (36,015) |
| Depreciation and amortization | 73 | 124,778 | 31,555 | 156,407 | 191,667 | 35,260 |
| Repair & Maintenance | 117,177 | 55,407 | 2,673 | 175,258 | 318,517 | 143,259 |
| Marketing | 140,324 | 0 | 535 | 140,859 | 128,394 | (12,465) |
| Professional Services | 5,304 | 0 | 40,886 | 46,190 | 98,000 | 51,810 |
| Insurance | 73,559 | 3,173 | 2,137 | 78,869 | 73,833 | (5,035) |
| Other Miscellaneous** | 37,607 | 0 | 14,364 | 51,970 | 71,500 | 19,530 |
| Bingo Supplies | 38,176 | 0 | 0 | 38,176 | 33,555 | (4,620) |
| Supplies | 28,669 | 11,345 | 9,683 | 49,697 | 56,282 | 6,585 |
| Payroll taxes | 15,970 | 3,499 | 21,163 | 40,632 | 55,686 | 15,054 |
| Equipment Rental | 41,631 | 2,097 | 5,939 | 49,667 | 44,667 | (5,000) |
| Food & Beverage Cost | 17,560 | 0 | 0 | 17,560 | 24,229 | 6,669 |
| Racing Forms | 19,453 | 0 | 0 | 19,453 | 14,837 | (4,617) |
| Parking | 17,761 | 0 | 0 | 17,761 | 57,563 | 39,802 |
| Fees & Licenses | 7,457 | 568 | 0 | 8,025 | 15,467 | 7,442 |
| Entertainment | 52,055 | 0 | 0 | 52,055 | 3,100 | (48,955) |
| Total Functional Expenses | \$ 2,058,759 | \$ 242,983 | \$ 517,435 | \$ 2,819,177 | \$ 3,482,636 | \$ 663,459 |

* Of the \$367,644 in Security & Sheriff Expenses, SCCFMC collected \$164,910 in security and sheriff costs from promoter in connection with their events.

** Includes Credit card fees, Dues & Subscriptions, Meals & Entertainment, Seminar, Prof. Development, Travel, Auto Expense and other miscellaneous expenses.

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
Year to date as of APRIL 30, 2026 and 2025

| ASSETS | 2026 | 2025 |
|---|--------------|--------------|
| Current Assets | | |
| Cash and cash equivalent | \$ 4,377,464 | \$ 3,921,808 |
| Accounts Receivable | 105,667 | 134,224 |
| Other Current Assets | 522,206 | 324,160 |
| Total current assets | \$ 5,005,337 | \$ 4,380,192 |
| Property and Equipment, net | 2,469,175 | 2,759,892 |
| Total assets | \$ 7,474,512 | \$ 7,140,084 |
| LIABILITIES AND NET ASSETS | | |
| Current liabilities | | |
| Accounts payable | \$ 411,125 | \$ 175,322 |
| Wells Fargo Business Elite | 213 | 45,249 |
| Accrued liabilities | 510,623 | 515,195 |
| Deferred revenue, nonmonetary exchange, current | 0 | 0 |
| Long term liabilities | | |
| Equipment Loan #1 | (0) | 16,690 |
| Equipment Loan #2 | 0 | 0 |
| Restricted Fund | 23,833 | 0 |
| Economic Injury Disaster Loan(EIDL) | 132,513 | 136,223 |
| Total long-term liabilities | 183,739 | 195,829 |
| Total liabilities | \$ 1,633,794 | \$ 1,522,417 |
| Unrestricted net assets | \$ 5,840,719 | \$ 5,617,667 |
| Total liabilities and net assets | \$ 7,474,512 | \$ 7,140,084 |

SANTA CLARA COUNTY FAIRGROUNDS MANAGEMENT CORP
STATEMENT OF CASH FLOWS
(UNAUDITED)
Year to date as of April, 2026 and 2025

| | UNAUDITED 2026 | UNAUDITED 2025 |
|--|---------------------------|---------------------------|
| Cash flows from operating activities | | |
| Change in net assets | \$ 189,476 | \$ (29,554) |
| Adjustments to reconcile change in net assets to net cash provided by operating activities | | |
| Depreciation expenses | 17,316 | 209,585 |
| Change in operating assets and liabilities | | |
| Accounts Receivable, net | (20,318) | 98,005 |
| Prepaid Expenses | (395,716) | (224,095) |
| Accounts payable | 222,721 | (47,359) |
| Accrued liabilities | 225,240 | 396,729 |
| Net cash provided by operating activities | 238,718 | 403,311 |
| Cash flows from financing activities: | | |
| Repayment of loans payable Equipment Loan #3 | (63,143) | (11,574) |
| Net cash used in capital and related financing activities | (63,143) | (11,574) |
| Cash flows from investing activities: | | |
| Acquisition of property and equipment | - | - |
| Disposal of Property & Equipment | - | - |
| Net cash used in investing activities | - | - |
| Net change in cash and cash equivalents | 175,576 | 391,737 |
| Cash and cash equivalents, January 1 | 4,202,016 | 3,530,071 |
| Cash and cash equivalents, April 30 | \$ 4,377,591 | \$ 3,921,808 |

SANTA CLARA COUNTY FAIRGROUNDS MGMT CORP.
LICENSEES AGREEMENTS - APRIL 2026

| | <u>ACRES OCCUPIED</u> | <u>CONTRACT TERM</u> | <u>MONTHLY FEES</u> | <u>MONTHLY PER ACRES</u> |
|---------------------------------|---------------------------|---------------------------|----------------------|------------------------------|
| AT&T/CROWN CASTLE* #645 | N/A | COUNTY | \$ 6,418.01 | \$ - |
| DGDG #650 | 1.5 | Jan 1, 2026-Dec 31, 2026 | \$ 11,817.71 | \$ 7,878.47 |
| EVERGREEN WASTE SERVICES #642 | 0.5 | Jan 1, 2026-Dec 31, 2026 | \$ 3,939.24 | \$ 7,878.47 |
| GREEN BAY HAULING, LLC #649 | 0.5 | Jan 1, 2026-Dec 31, 2026 | \$ 3,939.24 | \$ 7,878.47 |
| JETMULCH #667 | 1 | Jan 1, 2026-Dec 31, 2026 | \$ 7,878.47 | \$ 7,878.47 |
| LS POWER GRID CALIFORNIA #688 | 10 | Mar 30, 2026-Mar 31, 2027 | \$ 78,784.70 | \$ 7,878.47 |
| NEXTDOOR DUMPSTER, LLC #686 | 0.5 | Feb 1, 2026-Jan 31, 2027 | \$ 3,939.24 | \$ 7,878.47 |
| NORCAL PIPELINE SERVICES #684 | 1.5 | Jan 1, 2026-Dec 31, 2026 | \$ 11,817.71 | \$ 7,878.47 |
| OUTDOOR LIVING SUPPLY, LLC #681 | 3.25 | Jan 1, 2026-Dec 31, 2026 | \$ 25,605.03 | \$ 7,878.47 |
| PACIFIC WEST BUILDERS INC. #646 | 18 | Jan 1, 2026-Dec 31, 2026 | \$ 141,812.46 | \$ 7,878.47 |
| RA RA TRUCKING #679 | 1 | Jan 1, 2026-Dec 31, 2026 | \$ 7,878.47 | \$ 7,878.47 |
| SILICON VALLEY TELECOM INC #658 | 0.5 | Jan 1, 2026-Dec 31, 2026 | \$ 3,939.24 | \$ 7,878.47 |
| SOUTH BAY TELECOM #664 | 1 | Jan 1, 2026-Dec 31, 2026 | \$ 7,878.47 | \$ 7,878.47 |
| TA CONCRETE CONSTRUCTION #659 | 0.5 | Jan 1, 2026-Dec 31, 2026 | \$ 3,939.24 | \$ 7,878.47 |
| T-MOBILE/CROWN CASTLE* #644 | N/A | COUNTY | \$ 6,406.36 | \$ 7,878.47 |
| UNITED RECYCLE SERVICES #647 | 0.5 | Nov 1, 2025-Oct 31 2026 | \$ 3,939.24 | \$ 7,878.47 |
| VETERAN POWER, INC #687 | 1 | Mar 1, 2026-Feb 28, 2027 | \$ 7,878.47 | \$ 7,878.47 |
| VYSH #620 | 0.2 | Jan 1, 2026-Dec 31, 2026 | \$ 1,575.90 | \$ 7,878.47 |
| 7M General Engineering Inc** | 0.25 | Oct 1, 2025-Sept 30, 2026 | | \$ 7,878.47 |
| UTILITY TREE #653** | 0.75 | Jan 1, 2026-Dec 31, 2026 | | \$ 7,878.47 |
| TOTAL | 42.45 | | \$ 339,387.16 | |

* Phone tower - executed contract by Santa Clara County

** IN Kind-Licensee performs maintenance

SCCFMC Event Calendar May 2026 – October 2026

black = executed contract blue = contract in process green = hosted event purple = County Hosted Event

as of May 8, 2026

| Public Start Date | Public Days | Event Name | Location | Estimated Patrons/Day | Event Type |
|-------------------|-------------|---------------------------|----------------|-----------------------|-------------------------------------|
| Sat May 2 | 1 | Derby Day! | OTB | 300 | Hosted Event – Horse Racing |
| Tues May 5 | 1 | Dog Training | Fiesta Hall | 150 | Dog Training |
| Wed May 6 | 1 | Flea Market | Lot A | 200 | Market |
| Tues May 12 | 1 | Dog Training | Fiesta Hall | 150 | Dog Training |
| Wed May 13 | 1 | Flea Market | Lot A | 200 | Market |
| Sat May 16 | 1 | Citizenship Day | Pavilion Hall | 500 | County Event |
| Sat May 16 | 2 | Veteran's Autorama | Expo Hall | 1,000 | Car Show/ County Sponsored |
| Sat May 16 | 1 | Preakness | OTB | 300 | Hosted Event – Horse Racing |
| Tues May 19 | 1 | Dog Training | Fiesta Hall | 150 | Dog Training |
| Wed May 20 | 1 | Flea Market | Lot A | 200 | Market |
| Sun May 24 | 1 | El Girasol | Center Grounds | 5,000 | Concert |
| Tues May 26 | 1 | Dog Training | Fiesta Hall | 150 | Dog Training |
| Wed May 27 | 1 | Flea Market | Lot A | 200 | Market |
| Wed May 27 | 1 | Eid al-Adha Prayers | Pavilion Hall | 1500 | Religious / Community |
| Sat May 30 | 1 | Large Animal Jackpot Show | Expo Hall | 100 | Hosted Event – Fair Adjacent |
| Sat May 30 | 4 | Vote Center | Heritage Hall | 1,000 | Car Show/ County Sponsored |
| Wed Jun 3 | 1 | Flea Market | Lot A | 200 | Market |
| Sat Jun 6 | 2 | Toy Show | Expo Hall | 3,000 | Trade Show |
| Sat June 6 | 1 | Belmont Stakes | OTB | 300 | Hosted Event – Horse Racing |
| Sun Jun 7 | 1 | Streel Low | Pavilion & IPP | 3,500 | Car Show |
| Wed Jun 10 | 1 | Flea Market | Lot A | 200 | Market |
| Sat Jun 13 | 2 | Reptile Show | Expo Hall | 5,000 | Trade Show |
| Sun June 14 | 1 | Viva Calle | Center Grounds | 2,000 | Hosted/City Event – Family Friendly |
| Wed Jun 17 | 1 | Flea Market | Lot A | 200 | Market |
| Wed Jun 24 | 1 | Flea Market | Lot A | 200 | Market |
| Fri June 26 | 3 | FoodieLand | All Grounds | 10,000 | Food Festival |

| Public Start Date | Public Days | Event Name | Location | Estimated Patrons/Day | Event Type |
|-------------------------|-------------|--------------------------|------------------------------|-----------------------|--|
| Wed Jul 1 | 1 | Flea Market | Lot A | 200 | Market |
| Fri July 3 | 2 | DroneArt Show | Center Grounds | 5,000 | Drone Show |
| Wed Jul 8 | 1 | Flea Market | Lot A | 200 | Market |
| Sat Jul 11 | 1 | Private Reception | Fiesta Hall | 300 | Birthday Celebration |
| Tue Jul 14 | 4 | PGE Training | Lot C/Heritage Hall | 100 | Corporate Event |
| Wed Jul 15 | 1 | Flea Market | Lot A | 200 | Market |
| Thu July 16 | 1 | Thurs Night Music | International Park | 500 | Hosted Event – Free Music Family Friendly |
| Wed Jul 22 | 1 | Flea Market | Lot A | 200 | Market |
| Thu July 23 | 1 | Thurs Night Music | International Park | 500 | Hosted Event – Free Music Family Friendly |
| Mon Jul 27 | 4 | PGE Training | Lot C/Heritage Hall | 100 | Corporate Event |
| Wed Jul 29 | 1 | Flea Market | Lot A | 200 | Market |
| Thu July 30 | 1 | Thurs Night Music | International Park | 500 | Hosted Event – Free Music Family Friendly |
| Wed Aug 5 | 1 | Flea Market | Lot A | 200 | Market |
| Thu Aug 6 | 1 | Thurs Night Music | International Park | 500 | Hosted Event – Free Music Family Friendly |
| Wed Aug 12 | 1 | Flea Market | Lot A | 200 | Market |
| Wednesday Aug 19 | 5 | County Fair | All Grounds | 10,000 | Hosted Event – County Fair |
| Wed Aug 26 | 1 | Flea Market | Lot A | 200 | Market |
| Wed Sep 2 | 1 | Flea Market | Lot A | 200 | Market |
| Sun Sep 6 | 1 | El Girasol | Arena or Cntr Grounds | 7,000 | Concert |
| Wed Sep 9 | 1 | Flea Market | Lot A | 200 | Market |
| Fri Sep 11 | 1 | 9-11 Meal Pack | Expo Hall | 500 | Charity Food Packing |
| Wed Sep 16 | 1 | Flea Market | Lot A | 200 | Market |
| Fri Sep 18 | 3 | Bernal Scream | Gateway Hall | 200 | Haunted House |
| Fri Sep 18 | 3 | Home & Outdoor Show | Pavilion Hall | 800 | Trade Show |
| Wed Sep 23 | 1 | Flea Market | Lot A | 200 | Market |
| Fri Sep 25 | 3 | Bernal Scream | Gateway Hall | 200 | Haunted House |
| Fri Sep 25 | 2 | DroneArt Show | Center Grounds | 5,000 | Drone Show |
| Wed Sep 30 | 1 | Flea Market | Lot A | 200 | Market |
| Thu Oct 1 | 4 | Bernal Scream | Gateway Hall | 200 | Haunted House |
| Sat Oct 3 | 2 | Toy Show | Expo Hall | 3,000 | Trade Show |
| Wed Oct 7 | 1 | Flea Market | Lot A | 200 | Market |
| Wed Oct 7 | 5 | Bernal Scream | Gateway Hall | 200 | Haunted House |
| Sat Oct 10 | 1 | Private Event | Fiesta Hall | 300 | Private Reception |
| Tue Oct 13 | 6 | Bernal Scream | Gateway Hall | 200 | Haunted House |

| Public Start Date | Public Days | Event Name | Location | Estimated Patrons/Day | Event Type |
|-------------------|-------------|---------------|---------------|-----------------------|---------------------------|
| Wed Oct 14 | 1 | Flea Market | Lot A | 200 | Market |
| Fri Oct 16 | 3 | Durga Puja | Pavilion Hall | 1500 | Religious/Community Event |
| Tue Oct 20 | 6 | Bernal Scream | Gateway Hall | 200 | Haunted House |
| Wed Oct 21 | 1 | Flea Market | Lot A | 200 | Market |
| Tue Oct 27 | 7 | Bernal Scream | Gateway Hall | 200 | Haunted House |
| Wed Oct 28 | 1 | Flea Market | Lot A | 200 | Market |
| | | | | | |
| | | | | | |
| | | | | | |

Please note that all events listed in this document are tentatively scheduled and subject to change or cancellation.

Total Events: 66

Unique Event Days Open to the Public: 97

(Some days have multiple events scheduled)

Areas of Note:

- **Bingo** is open to the public Wednesday & Thursday
- **Off-Track Betting** is open to the public Friday, Saturday & Sunday

| Temporary Non-Public Fairground Uses/Activities | | | | | |
|---|------------|------|-----------------|-------------|---|
| Start Date | End Date | Days | Description | Location | Use Type |
| | | | | | |
| Fri Sep 4 | Mon Sep 14 | 10 | Parking Lot Use | Lot D North | Storage of materials for off-site project |